



Acquisition of an Australian Registered Training Organisation

RBR GROUP LIMITED

(ABN 38 115 857 988)

ASX: RBR

Directors

Ian Macpherson - Executive Chairman
Richard Carcenac - Executive Director
Ian Buchhorn - Non-Executive Director
Paul Graham-Clarke - Non-Executive Director

Company Secretary

Sam Middlemas - Company Secretary

Capital Structure

Issued Shares: 318.0M
Issued Options: 11M
Performance Shares: 75M
Market Cap at 11 Jan 2016: \$5.1M

Websites: www.rbrgroup.com.au
www.futuroskills.com

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RBR Group Limited (RBR) is pleased to announce that it acquired an Australian Registered Training Organisation (RTO) on 11 January 2016. This wholly-owned RTO (RTO 52289) will be renamed **Futuro Skills**.

This transaction represents a significant step forward in RBR's holistic approach to labour solutions for its clients in Mozambique, as the training of local Mozambicans according to internationally recognised standards is fundamental to this strategy.

The purchase of this RTO:

- Immediately delivers to RBR a set of systems and a licence to provide Australian-accredited training both in Australia and abroad;
- Provides RBR with a solid foundation on which to expand its training products portfolio. A range of targeted training courses have already been developed and will be added to the RTO's scope;
- Will greatly accelerate the implementation of the skills development & training pillar of RBR's Mozambican strategy.

There are conditions precedent to this transaction, however progress on meeting these conditions is well advanced. RBR expects the purchase to be finalised imminently.

CEO, Mr Richard Carcenac said "Since announcing the launch of Futuro Skills on 15 October 2015, the Futuro Skills team has been working diligently on developing the training materials to be offered via our RTO. Many of these courses have already been translated into Portuguese in anticipation of the commencement of training activities in Mozambique. Furthermore, discussions are well advanced with a major company in the resources and oil & gas sectors on the commencement of training and verification of competency activities in Australia, but becoming an RTO was a prerequisite to securing work. And finally, this acquisition is a key milestone to advancing our collaborative partnership with SkillsDMC into the implementation and delivery phases."