

12 January 2016

Proposed acquisition of land in Laos

Aquaint Capital Holdings Limited (Aquaint or Company) is pleased to announce that it has agreed to acquire a 99-year land use right of 45,130 square meters of land at Dongpalan Thong Village in Laos. The land is suitable for redevelopment and sub-division.

Tan Yang Po, Aquaint's Executive Chairman said "Laos is a fast growing region and we are taking advantage of the low cost entry point to acquire the land. This will also strengthen our balance sheet and complements Aquaint's existing land investments in South East Asia's emerging real estate markets."

Aquaint will pay the vendor (an SPV held by four Laos individuals) a purchase price of A\$9,400,000 to be satisfied by the issue of 13,664,966 fully paid ordinary shares in the Company and a deferred cash payment of A\$8,306,803. The purchase is conditional upon complying with all applicable laws and is expected to occur within 6 to 8 weeks. The deferred cash payment is conditional upon the land being rezoned within 6 months to allow development.

The Company intends to raise the deferred cash payment and working capital from a 1:1 non-renounceable rights issue at A\$0.08 per rights issue share. The issue is intended to be conducted in the coming months following the completion and lodgement of the Company's outstanding financial reports.

The Company will issue the 13,664,966 consideration shares under its 15% placement capacity pursuant to ASX Listing Rule 7.1.

Yours sincerely

Tan Yang Po
Chairperson
Aquaint Capital Holdings Limited