

ASX RELEASE

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ANTI-DUMPING UPDATE - CHINA

Arrium Limited (ASX:ARI) advises that the Anti-Dumping Commission (ADC) has made Preliminary Affirmative Determinations (PADs) in respect of its investigations into the company's allegations of unfair and damaging trade from dumped Chinese Steel Reinforcing Bar and Steel Rod in Coil.

The ADC has imposed preliminary dumping securities ranging between 5.8% and 24% for Steel Reinforcing Bar, and between 9.5% and 18.4% for Steel Rod in Coil.

The ADC has also initiated an investigation into the company's allegation that Chinese Steel Reinforcing Bar dumped into Australia is in receipt of countervailable subsidies from China, leading to further damage of the Australian industry.

The above PADs and ongoing investigations are in addition to the ADC's finalisation last month, of its investigation into dumped Steel Reinforcing Bar from Korea, Singapore, Taiwan and Spain. The ADC has imposed dumping duties of between 2.8% and 14.3% for goods exported into Australia from these countries.

Arrium's Steel business has approximately 75% of the volume of its manufacturing product base now subject to anti-dumping preliminary or final determinations.

Arrium's Managing Director and CEO, Mr Andrew Roberts said: "The global oversupply of steel has led to increased dumping activity around the world, particularly from China. Our businesses are facing unfair trade in Australia from increased levels of dumped and subsidised Chinese product and it is crucial that we have an effective, efficient and internationally competitive anti-dumping system."

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ATTACHMENT

ARRIUM'S AUSTRALIAN ANTI-DUMPING/SUBSIDISATION CASES

STEEL						
	Hot-Rolled Structurals	Rod in Coil (Wire Rod for Mesh)	Rod in Coil (Wire Rod for Mesh)	Steel Reinforcing Bar	Steel Reinforcing Bar (dumping)	Steel Reinforcing Bar (subsidisation)
Export countries	Korea, Taiwan, Thailand, Japan	Indonesia, Taiwan, Turkey	China	Korea, Malaysia, Singapore, Spain, Thailand, Turkey, Taiwan	China	China
Investigation initiated	24 Oct 13	10 Apr 14	12 Aug 15	17 Oct 14	1 Jul 15	23 Dec 15
Preliminary measures (securities)	Up to ~20% (Mar 14)	Up to ~10% (Mar 15)	~9 – 18% (Dec 15)	Up to ~25% (Mar 15)	~6 – 24% (Dec 15)	
Final measures	Up to ~18% (imposed Nov 14 revised Aug 15 following appeal)	Taiwan & Indonesia (excl. Ispat) 2.7-10.1% (imposed Jun 15)		Korea, Singapore, Spain & Taiwan (excl. Power Steel) 2.8 – 14.3% (imposed Nov 15)		
% Manufacturing product base	~15%	~15%		~35%		

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ARRIUM'S AUSTRALIAN ANTI-DUMPING/SUBSIDISATION CASES (continued)

	STEEL			MINING CONSUMABLES
	Hollow Structural Sections	Hollow Structural Sections (anti-circumvention inquiry)	Hollow Structural Sections	Grinding Balls (dumping and subsidisation)
Export countries	Thailand	China, Korea, Malaysia	India & United Arab Emirates	China
Investigation initiated	21 Jul 14	11 May 15	22 Dec 15	17 Nov 15
Preliminary measures (securities)	~12% to 31% (Mar 15)			
Final measures	5.7 – 29.7% (Aug 15)			
% Manufacturing product base	>95% ATM			