

December 2015

Monthly Drilling Report

Release Date: 13 January 2015

Ethereal-1 gas exploration well (PEL 637: Senex 60% and operator, Origin Energy 40% (ASX:ORG))

The Ethereal-1 well is the second of two wells to be drilled in the southern Cooper Basin as part of Senex's gas exploration program with Origin Energy. Both wells (Efficient-1 and Ethereal-1) are designed to evaluate material gas accumulations in the Permian section of the Allunga Trough.

Ethereal-1 reached total depth of 3,234 metres on 2 January, and the results were on prognosis and in line with expectations. The results of Ethereal-1 also correlate to the hydrocarbon zones intersected in the Efficient-1 well. The joint venture has cased and suspended Ethereal-1 for fracture stimulation and production testing. Both wells were identified from the Bauhaus 3D seismic survey and are in close proximity to the Bauhaus-1 gas discovery.

In the northern joint venture area, Senex is continuing seismic interpretation to identify drill locations.

Senex is free-carried by Origin Energy for its share of expenditure.

DRILLING FOR THE MONTH ENDED 31 DECEMBER 2015

Well	Participation *Operator	Status of operations	Horizon Targets
Ethereal-1 PEL 637 Gas exploration South Australian Cooper Basin	SXY* 60% ORG 40%	Report time: 0600 (CST) 11/01/16 Total depth: 3,234 m Operation: Cased and suspended Progress: 3,234 m	Patchawarra, Toolachee, Daralingie, Epsilon and Tirrawarra Formations

FURTHER INFORMATION

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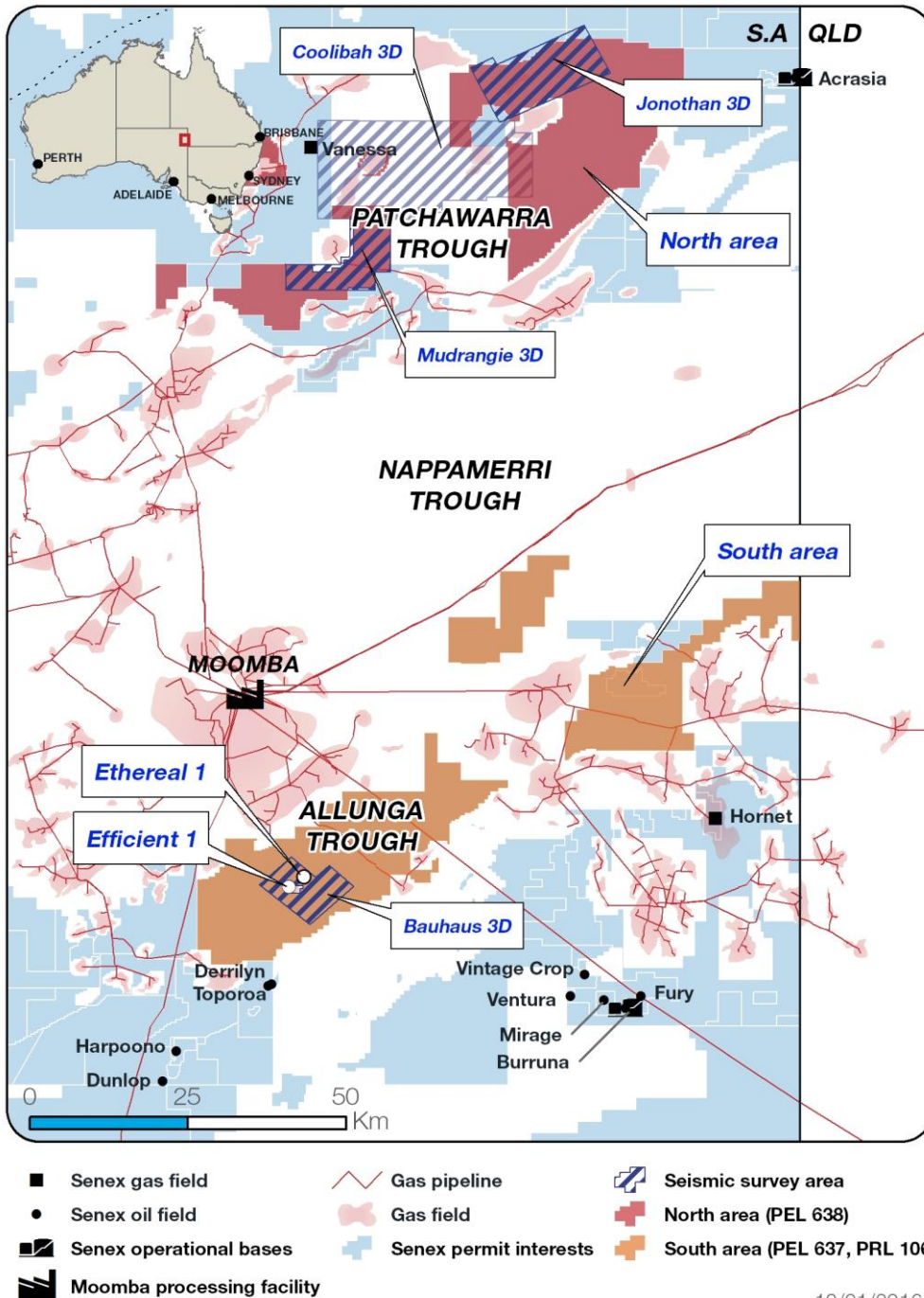
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ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces over one million barrels of oil annually, and is successfully developing a gas business including the Western Surat Gas Project in Queensland.

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Senex drilling activity for December 2015 (Origin Energy joint venture areas)



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