



UK Competition and Markets Authority to Refer Iron Mountain's Proposed Acquisition of Recall for Phase 2 Review

Sydney, Australia: 15 January, 2016 [Recall Holdings Limited](#) (ASX: REC), a global leader in information management reports that the United Kingdom's Competition and Markets Authority (CMA) has decided to refer Iron Mountain's anticipated acquisition of Recall Holdings Limited ("Recall") for an in-depth phase 2 review.

Iron Mountain has advised that it intends to cooperate fully with the CMA and looks forward to the opportunity to demonstrate that its proposed acquisition of Recall does not raise appreciable competition concerns in the United Kingdom. Recall and Iron Mountain believe that the transaction will be cleared in due course.

Further details regarding the CMA's media release can be found by clicking [HERE](#).

Iron Mountain continues to work closely with regulatory authorities in the UK and other jurisdictions, and both Recall and Iron Mountain continue to expect the transaction to close early in the second quarter of 2016. As required under the Scheme Implementation Deed, Iron Mountain will make any divestments that are required in order to obtain CMA approval.

About Recall

Recall is a global leader in information management solutions, offering customers complete management of their physical and digital information. Recall's innovative solutions empower organisations to make better business decisions throughout the information lifecycle, while assuring regulatory compliance and eliminating unnecessary resources, time and costs. Recall services more than 80,000 customer accounts in over 300 dedicated facilities, spanning five continents in 25 countries. For more information, please visit www.recall.com.

For further information, please contact:

Investor relations inquiries

Bill Frith
Senior Director, Investor Relations
Bill.Frith@recall.com
+61 2 9582 0244

Australian media inquiries

GRACosway
John Frey
+61 411 361 361

US media inquiries

MSL Group
David Sprague or Amanda Fountain
Recall@mslgroup.com
+1 781 684 0770