



ASX Release 15 January 2016

ASX: EHL ('EMECO' OR 'THE COMPANY')

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Emeco Holdings Limited ACN 112 188 815

S&P CREDIT RATING DOWNGRADE

Standard & Poor's Ratings Services lowered its credit rating for Emeco from 'B-' to 'CCC+' on 15 January 2016. This brings Standard & Poor's rating in line with Moody's rating downgrade in July 2015.

The rating downgrade does not impact Emeco's debt structure or finance costs.

- END -

Investor and Media enquiries:

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About Emeco emecogroup.com

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).