

ASX Code: AIV

Issued Capital

646,812,672 ordinary shares (AIV)
1,100,000 unlisted options

Market Capitalisation

\$5.174M (15 January 2016, \$0.008)

Directors

Min Yang (Chairman, NED)
Grant Thomas (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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GILBERTON GOLD PROJECT

MOUNT HOGAN EPM – NEW PROSPECTS OUTLINED AND HIGH GRADE ROCK ASSAYS UP TO 144g/t GOLD

Summary and Highlights

- Reconnaissance portable XRF soil geochemical surveys completed over target areas in Mount Hogan EPM identify new gold prospects Dorado, Burrow, Moon Hill, Show and Margaret.
- Focussed rock chip sampling has returned exceptionally high grade gold and silver assays of up to 144.0g/t Au and 6,480g/t Ag.
- Follow-up portable XRF soil geochemical surveys completed over Homeward Bound and Josephine areas have clearly defined gold prospects Mountain Maid, Ridge and Isabella.
- Further reconnaissance pXRF surveys and systematic rock chip and conventional soil sampling programs are planned for Mt Hogan, Gilberton and Percy River EPMs in early 2016 to identify additional gold targets.
- Anticipated drill testing of Gilberton Project high priority gold prospects in mid-2016.

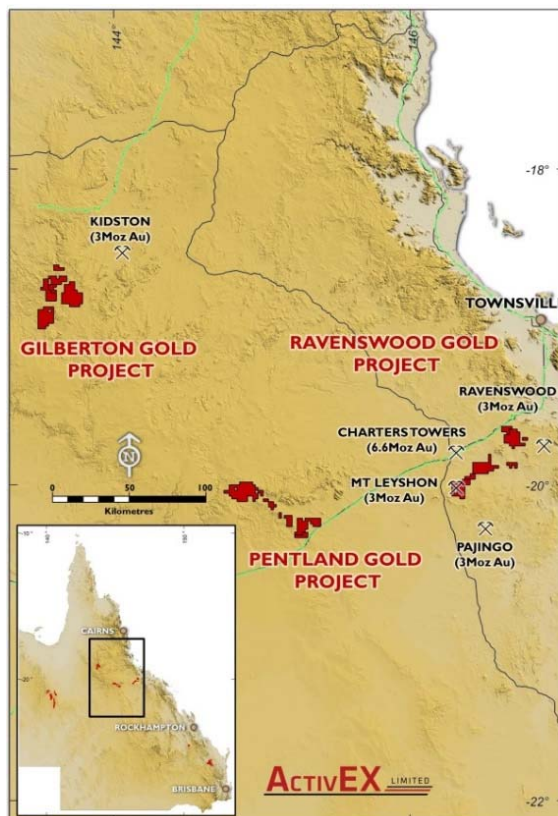


Figure 1. ActivEX Limited Gilberton Gold Project EPM locations (Ravenswood and Pentland Gold Projects also shown)

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that reconnaissance portable X-Ray Fluorescence (pXRF) soil geochemical surveys have been completed over several priority target areas in Mount Hogan tenement (EPM 18615, Gilberton Gold Project), identifying new gold prospects Dorado, Burrow, Moon Hill, Show and Margaret. Follow-up pXRF surveys were also completed over Homeward Bound and Josephine areas and have clearly defined previously identified gold prospects Mountain Maid, Ridge and Isabella. Attendant rock chip samples have been assayed returning exceptionally high grade gold and silver assays of up to 144.0g/t Au and 6,480g/t Ag.

The Gilberton Gold Project is situated in the Georgetown Province in northeast Queensland, approximately 300km west-northwest of Townsville. The Project consists of EPMS 18615, 18623 and 19207, which comprise a total of 143 sub-blocks and encompass an area of 464km². ActivEX Limited holds 100% interest in all the tenements.

The Project is located in an area which is prospective for a number of metals and a wide range of deposit styles. The world-class Kidston breccia hosted Au-Ag deposit occurs in similar geological terrain approximately 50km to the northeast (Figure 1).

Portable XRF surveying (October-November 2015) comprised a total of 1,873 readings acquired on east-west traverses spaced 50-200m with a nominal reading interval of 50-200m. The surveys followed-up previously identified prospects Mountain Maid, Ridge and Isabella, extended the Homeward Bound and Josephine pXRF areas and covered known gold prospects Percy Queen and Percy River (Figure 2).

Reconnaissance geological mapping has also been completed over much of the pXRF survey areas.

The two phases of pXRF surveys completed to date at Mount Hogan (see ASX announcement 30 September 2015, Figure 2) have confirmed and tightly defined zones of base metal (gold pathfinder elements) soil anomalism over abandoned gold mines Homeward Bound and Josephine and also identified priority gold prospects Mountain Maid, Ridge, Isabella, Dorado, Burrow, Moon Hill, Show and Margaret (Figures 3-7, Tables 1-3).

Homeward Bound gold prospect (small abandoned mine) extends for over 450m and is defined as having a coherent surface expression of over 30ppm Cu and 20ppm Pb (maximum pXRF values of 493.76ppm Cu and 310.84ppm Pb). Rock chip samples from Homeward Bound returned high grades, with best results in the range 1.10 to 2.06g/t Au, 98.9 to 328.0g/t Ag, 1.6% to 2.0% Cu and 2.4% to 3.5% Pb.

Mountain Maid gold prospect extends for over 400m and is defined as having a coherent surface expression of over 30ppm Cu and 20ppm Pb (maximum pXRF values of 213.3ppm Cu and 397.6ppm Pb). Rock chip samples from Mountain Maid returned high grades, with best results in the range 3.26 to 85.0g/t Au, 44.0 to 509.0g/t Ag, 3.0% to 5.3% Cu and up to 5.3% Pb.

Ridge gold prospect extends for over 500m immediately north of Mountain Maid and is defined as having a coherent surface expression of over 30ppm Cu and 20ppm Pb (maximum pXRF values of 897.7ppm Cu and 118.4ppm Pb). Rock chip samples from Ridge returned high grades in the range 0.7 to 15.35g/t Au, 4.14 to 12.4g/t Ag, up to 1.94% Cu and 3,550ppm Pb.

Dorado gold prospect extends for over 300m east of Ridge and is defined as having a coherent surface expression of over 30ppm Cu and elevated S (maximum pXRF values of 740.08ppm Cu and 1,449.8ppm S). Rock chip samples from Dorado returned high grades up to 18.95g/t Au, 75.8g/t Ag and 0.21% Cu.

Burrow gold prospect extends for over 450m immediately north of Dorado and is defined as having a coherent surface expression of over 20ppm Pb and elevated Cu/Zn (maximum pXRF values of 167.42ppm Pb, 170.63ppm Cu and 178.15ppm Zn). A single rock chip sample collected from Burrow returned high grades of 20.9g/t Au, 25.4g/t Ag and 2.36% Cu.

Moon Hill gold prospect extends for over 500m and is defined as having a coherent surface expression of over 30ppm Pb and 20ppm Zn (maximum pXRF values of 1,050.01ppm Pb and 555.43ppm Zn). Rock chip samples from Moon Hill returned grades up to 3.42g/t Au, 346g/t Ag, 1.22% Pb and 0.27% Zn.

Josephine gold prospect (small abandoned open pit mine) extends for over 550m and is defined as having a distinct surface expression over 30ppm Cu and 20ppm Pb (maximum pXRF values of 421.76ppm Cu and 1,000.46ppm Pb). Josephine

requires field follow-up and systematic rock chip sampling beyond the open pit boundary.

Isabella gold prospect extends for over 350m approximately 500m north of Josephine abandoned open pit gold mine. Isabella is defined as having a surface expression of over 40ppm Cu (maximum pXRF values of 495.4ppm Cu). Rock chip samples from Isabella returned up to 0.9g/t Au, 8.81 g/t Ag and 2,210ppm W.

Show gold prospect extends for over 250m approximately 800m south of Josephine abandoned open pit gold mine. Show is defined as having a distinct surface expression of over 40ppm Pb (maximum pXRF values of 1.67% Pb). Rock chip samples from Show returned a high grades, with best results in the range 1.79 to 14.95g/t Au, 42.9 to 837.0g/t Ag, 4.0% to 43.3% Pb and up to 1,955ppm Cu.

Margaret gold prospect extends for over 600m approximately 400m south east of Show and is defined as having a surface expression of over 30ppm Cu and 10ppm Pb (maximum pXRF values of 212.6ppm Cu and 184.3ppm Pb). Rock chip samples from Margaret returned high grade values, with best results in the range 20.8 to 24.7g/t Au, 4.93 to 26.6g/t Ag, up to 2,270ppm Cu and 2,990ppm Pb.

During the second phase of field exploration at Gilberton Project (October-November 2015) 126 rock chip samples were collected (majority quartz veins or gossanous outcrop) at the time of pXRF surveys and submitted for assay. The rock chip samples have been assayed and returned exceptionally high gold grades with over 20% of samples returning values >1g/t Au (16 samples, Figure 7, Tables 1-3). Best results include:

- **Percy Queen/Long Lode** area (historic prospect) best assay in the range 2.02 to 144.0g/t Au and 33.8 to 6,480g/t Ag. Percy Queen/Long Lode area requires detailed field follow-up during the next phase of exploration activities.
- **Mountain Maid** best assays 3.26 to 85.0g/t Au, 44.0 to 509.0g/t Ag, 3.0% to 5.3% Cu and up to 5.3% Pb.
- **Margaret** best assays in the range 20.8 to 24.7g/t Au and 4.93 to 26.6g/t Ag.

- **Burrow** best assay (single sample) 20.9g/t Au, 25.4g/t Ag and 2.36% Cu.
- **Dorado** best assays up to 18.95g/t Au and 75.8g/t Ag.
- **Ridge** best assays in the range 0.7 to 15.35g/t Au, 4.14 to 12.4g/t Ag and up to 1.94% Cu.
- **Show** best assays in the range 1.79 to 14.95g/t Au, 42.9 to 837.0g/t Ag and 4.0% to 43.3% Pb.

Analysis of the multi-element rock chip assay results indicates that gold correlates with Ag, Bi, Cu, Pb, Zn and Te (i.e. pathfinder elements, Tables 1-3).

ActivEX is very encouraged by the exceptionally high grade gold-silver tenor of mineralisation outlined from exploration activities at Gilberton Gold Project, and for pXRF geochemical surveys to outline quality prospects for drill testing.

Detailed pXRF surveys and systematic rock chip sampling has been completed at Mt Hogan in late 2015 and will be reported once all results are to hand.

Further exploration activities, such as pXRF surveys and focussed rock chip and conventional soil sampling, will be undertaken at Mount Hogan, Gilberton and Percy River EPMS with a view to an anticipated drill program at multiple targets within the Gilberton Gold Project in mid-2016.

ActivEX is also actively compiling historical exploration information for Gilberton Gold Project with a view to identifying gold targets (e.g. geochemical/geophysical/structural anomalies or significant drill hole intercepts) which remain to be adequately followed-up and/or tested with drilling.

For further information contact:
Mr Grant Thomas, Managing Director
or Mr Craig McPherson, Company Secretary

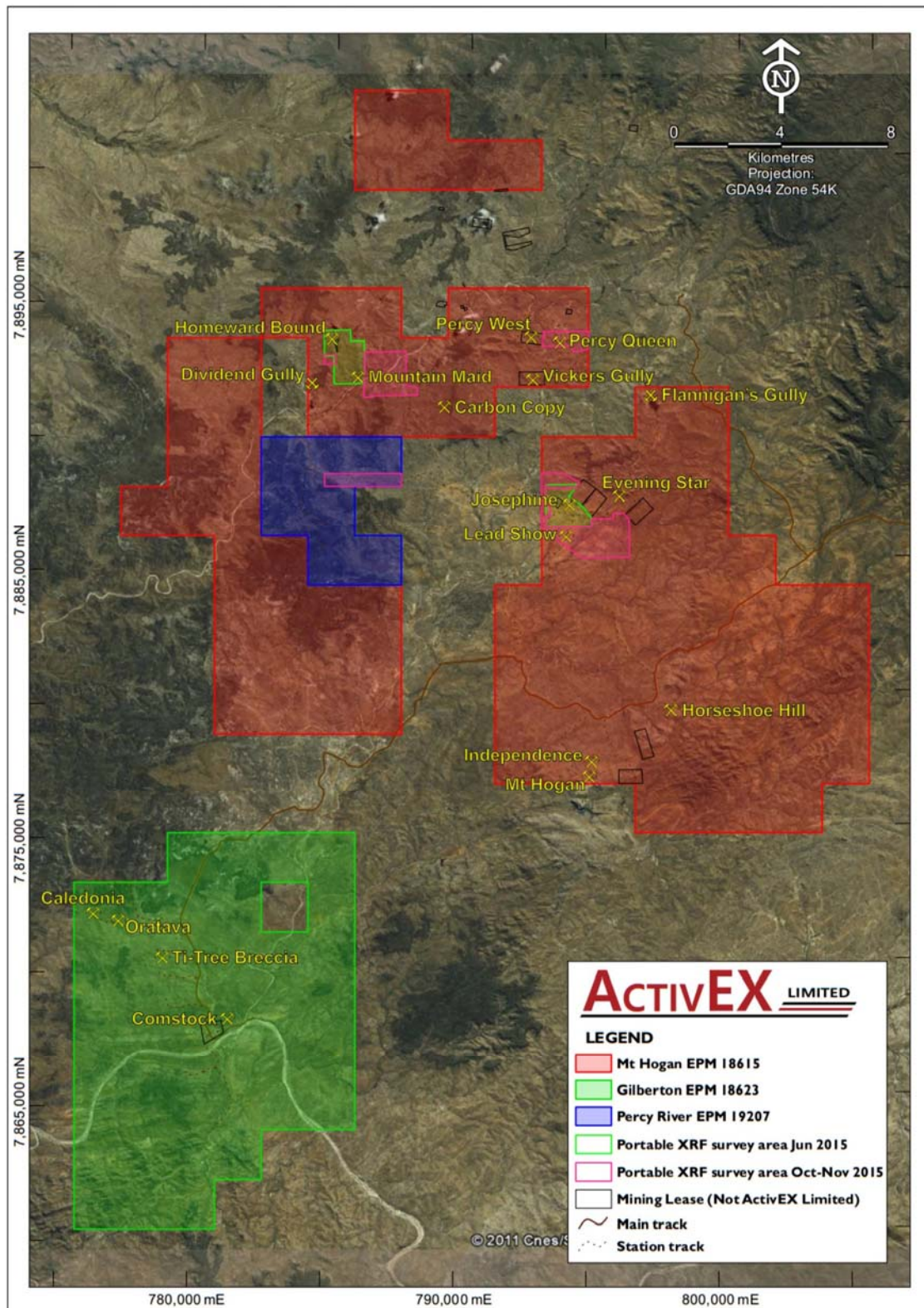


Figure 2. ActivEX Limited Gilberton Gold Project tenement locations, abandoned gold mines, gold occurrences and portable XRF survey areas

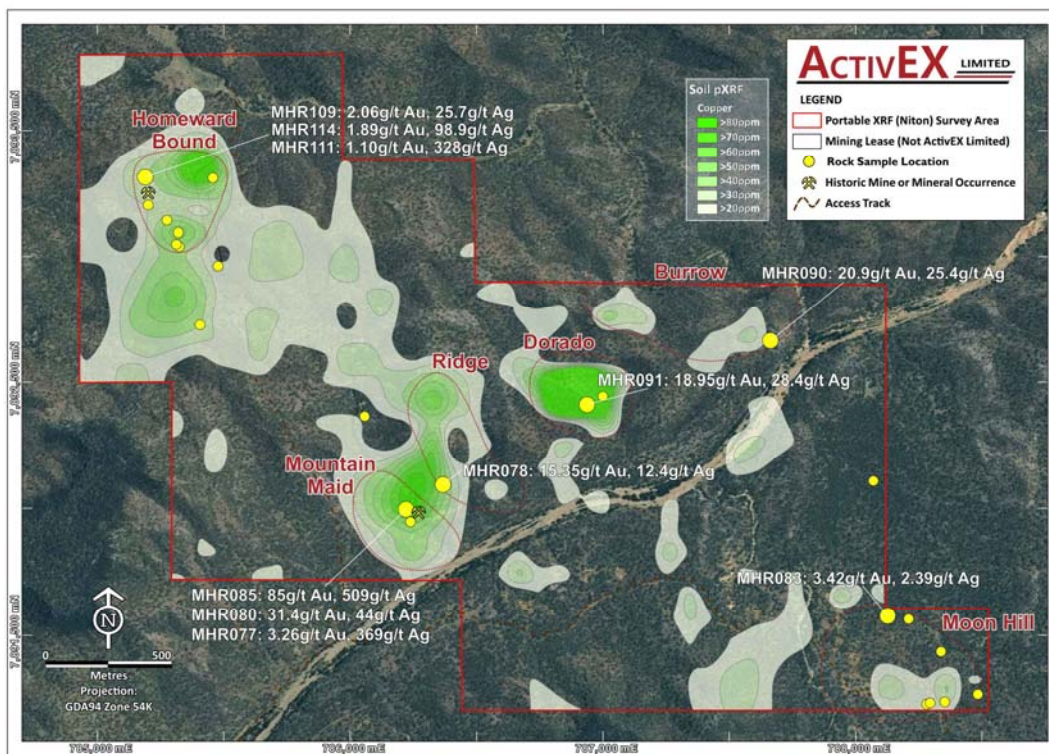


Figure 3 ActivEX Limited Homeward Bound area targets defined by portable XRF sampling - Copper (ppm)

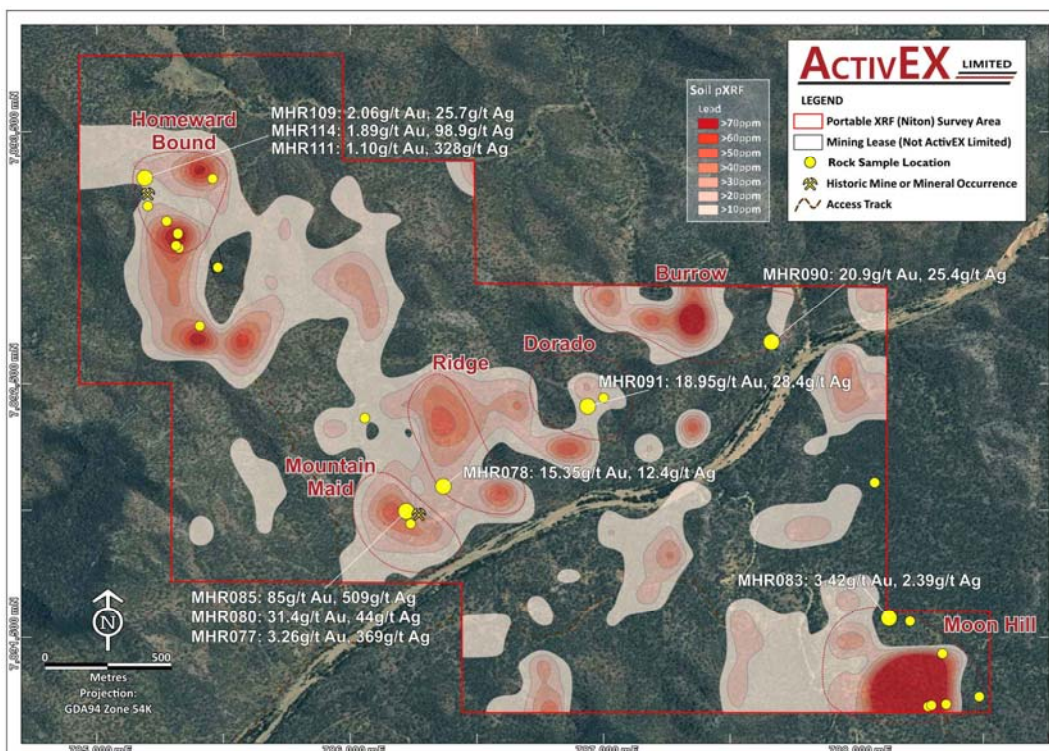


Figure 4 ActivEX Limited Homeward Bound area targets defined by portable XRF sampling - Lead (ppm)

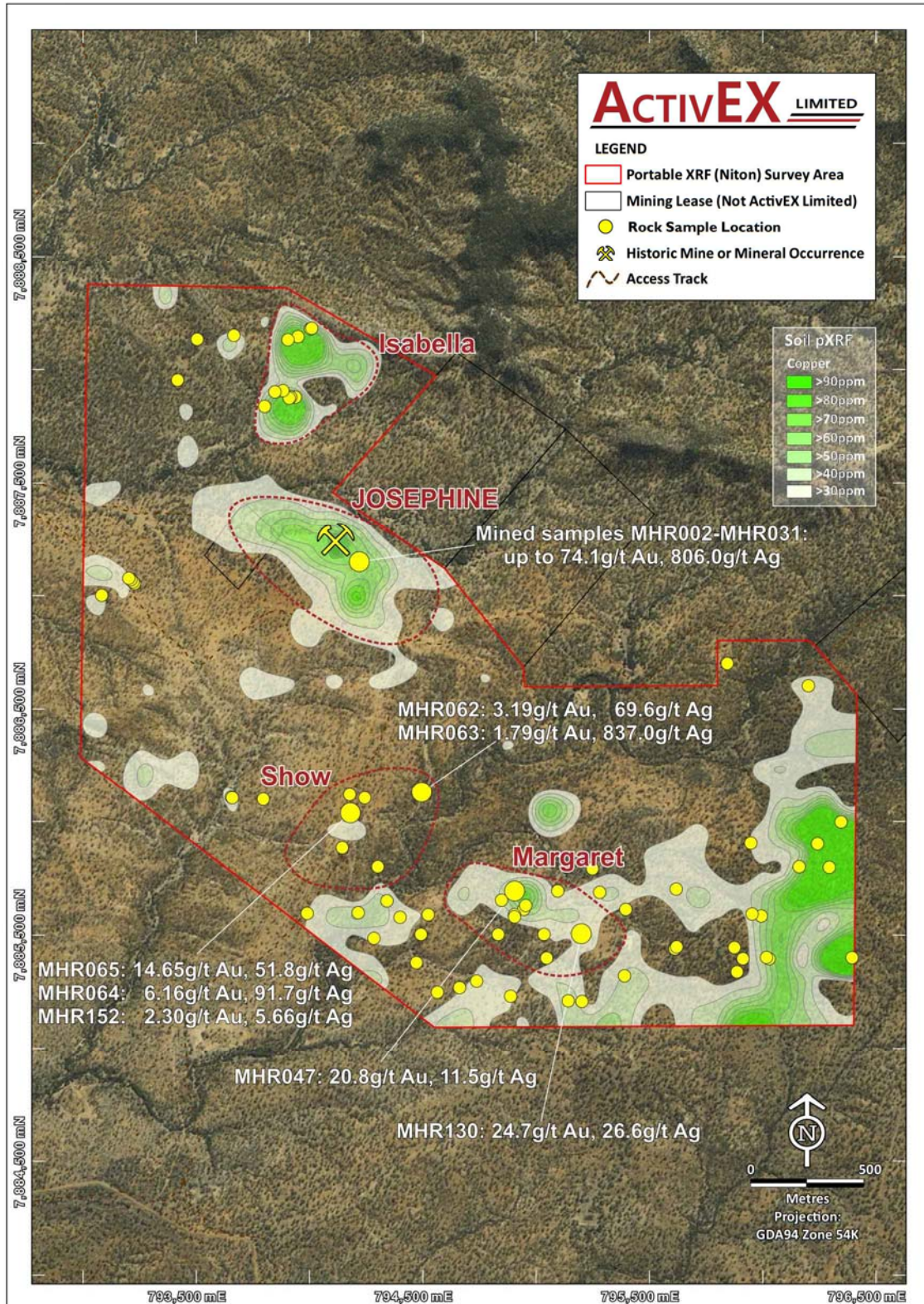


Figure 5. ActivEX Limited Josephine area targets defined by portable XRF sampling - Copper (ppm)

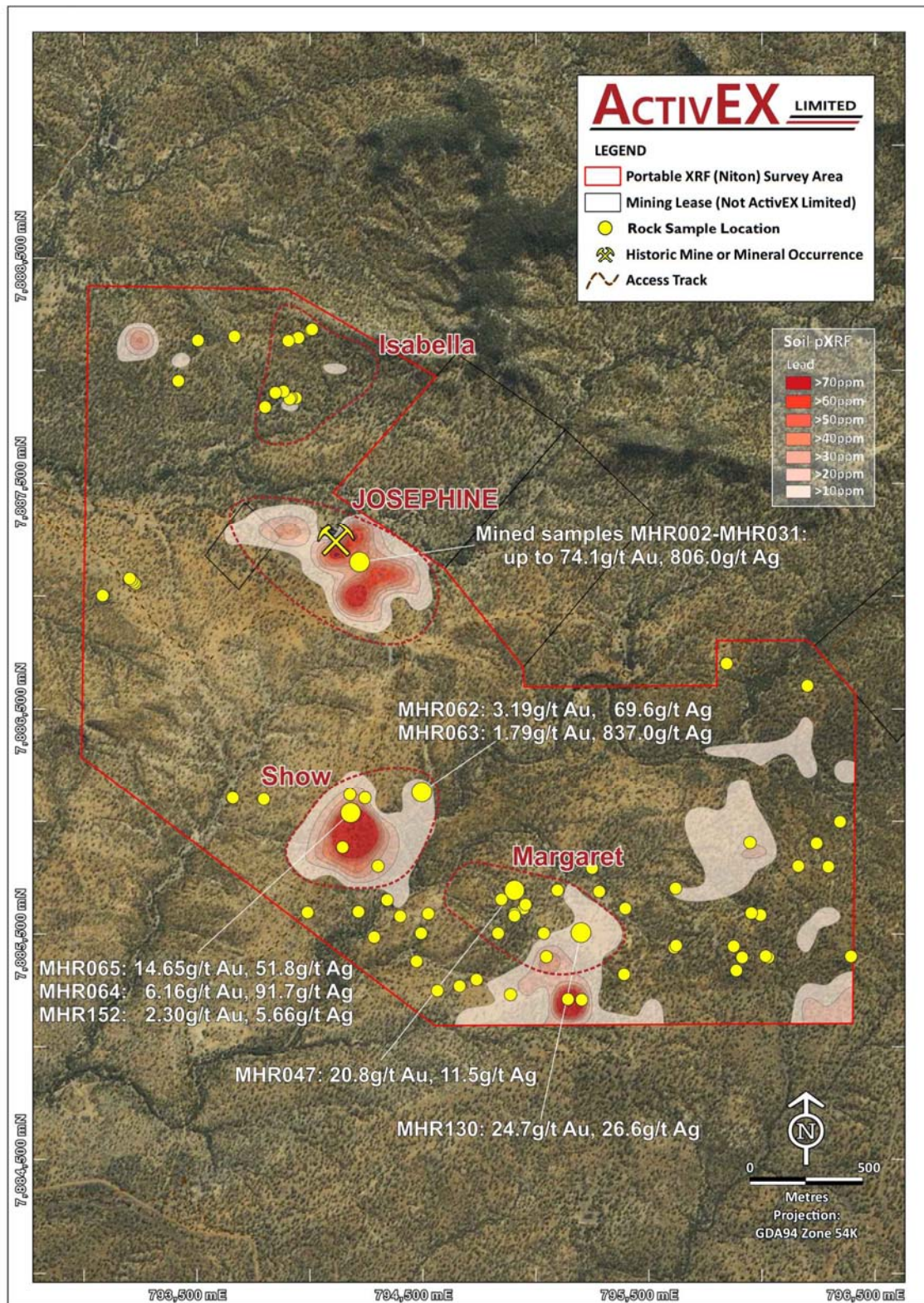


Figure 6. ActivEX Limited Josephine area targets defined by portable XRF sampling - Lead (ppm)

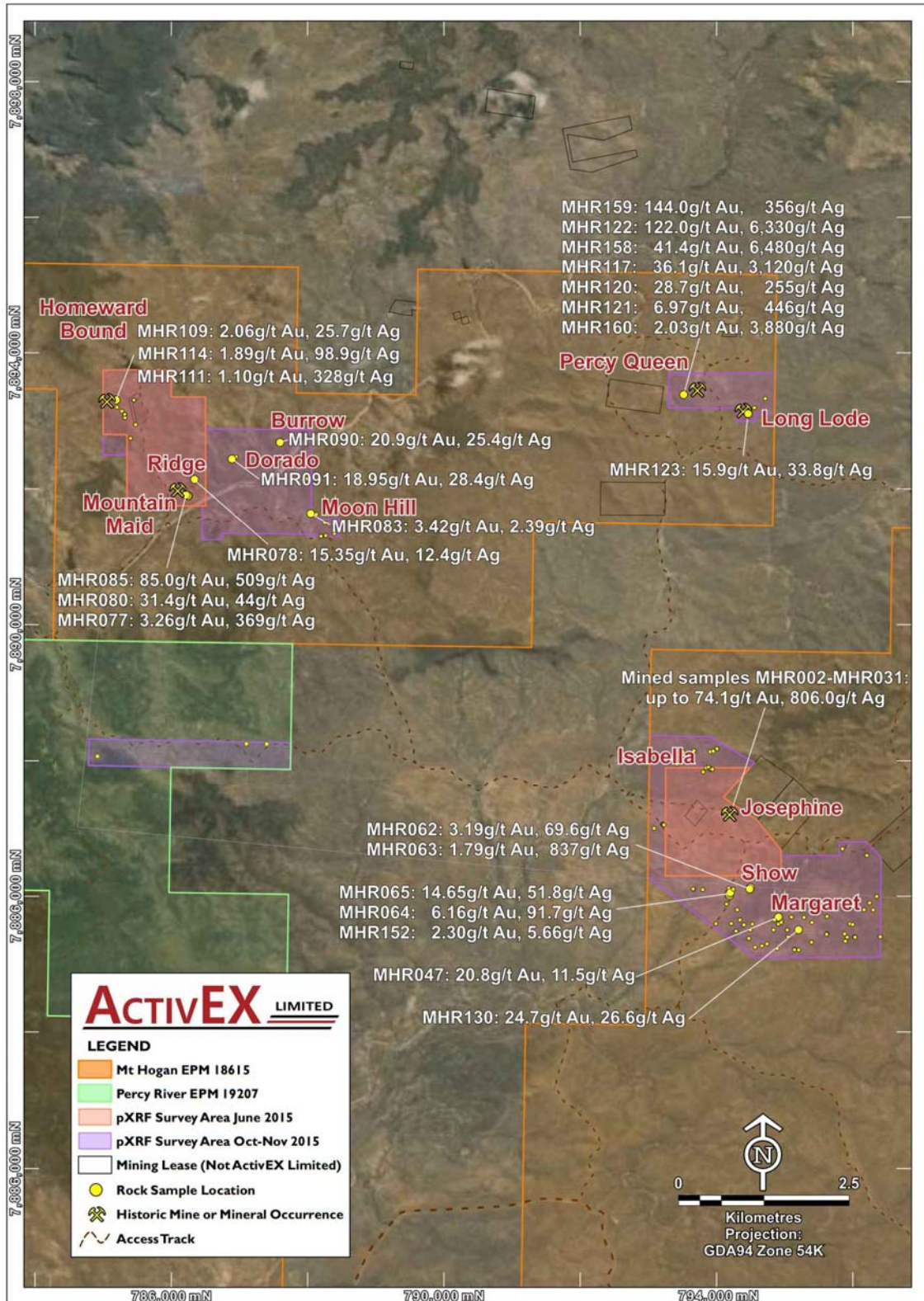


Figure 7. ActivEX Limited Gilberton Gold Project abandoned gold mines, gold occurrences rock chip samples and portable XRF survey areas

Table 1. Homeward Bound area rock chip assay results

Prospect	ID	Easting MGA94 Zone 54	Northing MGA94 Zone 54	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Sb ppm	Se ppm	Te ppm
Mountain Maid	MHR076	786202	7892110	0.91	21.00	3.03%	1.04%	3450	662	13.60	280.00	15	4.19
	MHR077	786207	7892112	3.26	369.00	5.32%	5.87%	2070	23.7	114.50	80.70	3	2.75
	MHR079	786250	7891899	0.71	30.70	6070	778	636	2.5	10.00	1.95	0.5	0.10
	MHR080	786243	7891900	31.40	44.00	350	4030	65	9.7	166	5.05	1	0.65
	MHR081	786243	7891909	0.17	4.15	80.6	298	7	0.7	2.27	0.33	0.5	0.025
	MHR082	786215	7891912	85.00	509.00	796	6110	44	68.2	3490	14.00	3	20.70
	MHR156	786211	7891991	0.19	7.78	3.81%	2070	4550	2.6	0.88	3.37	1	0.18
Ridge	MHR078	786339	7892141	15.35	12.40	3100	3550	87	16.6	266	13.90	2	2.82
	MHR088	786035	7892400	0.70	4.14	1.94%	86.0	125	16.2	7.84	15.55	1	0.16
Homeward Bound	MHR100	785318	7893047	0.21	123	5420	2970	55	146	175.5	6.77	2	0.54
	MHR108	785319	7893046	0.25	140.00	1.64%	2300	194	530	51.00	38.70	2	0.39
	MHR109	785322	7893047	2.06	25.70	1415	5450	1560	8340	4.97	161.50	2	0.37
	MHR110	785318	7893096	0.16	9.59	1080	2350	157	63.0	81.40	4.10	1	0.45
	MHR111	785271	7893142	1.10	328.00	4700	4760	1250	9440	71.10	104.50	1	0.64
	MHR112	785273	7893142	0.37	57.80	2450	2610	531	5080	25.30	20.70	2	0.28
	MHR113	785200	7893201	0.06	83.00	4010	350	2420	5440	3.53	67.50	1	0.17
	MHR114	785190	7893311	1.89	98.90	423	3.53%	63	>10000	1545	499.00	4	3.70
	MHR115	785189	7893308	0.41	27.60	1240	2.37%	359	>10000	42.30	134.50	1	0.33
	MHR116	785450	7893306	0.04	81.80	2.02%	423	1540	144.5	7.12	14.20	0.5	0.025
Dorado	MHR091	786890	7892440	18.95	28.4	2100	63.1	35	43.2	30.4	3.48	4	15
	MHR089	786949	7892471	1.33	75.8	1755	788	65	1.4	37.9	0.46	2	9.05
Burrow	MHR090	787595	7892682	20.9	25.4	2.36	745	50	9	59.9	2.06	5	4.86
Moon Hill	MHR083	788045	7891638	3.42	2.39	66.7	229	53	116	63.4	8.81	1	0.52
	MHR084	788128	7891624	0.31	2.59	74	162	121	101.5	45.9	4.73	1	1.26
	MHR085	788250	7891502	0.17	1.83	160	4500	1080	10.2	3.46	10.85	1	0.09
	MHR086	788199	7891300	0.01	0.72	17.2	295	1380	14.8	1.35	4.14	1	0.12
	MHR087	788197	7891301	0.38	346	756	1.23%	2760	8.1	594	13.9	6	20.9
	MHR148	788393	7891338	0.04	2.41	541	1.12	1180	16	0.44	5.49	1	0.025
	MHR149	788266	7891311	<LOD	3.02	104	5090	489	11.5	12.35	3.92	1	0.27

Table 2. Josephine area rock chip assay results

Prospect	ID	Easting MGA94 Zone 54	Northing MGA94 Zone 54	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Sb ppm	Se ppm	Te ppm
Isabella	MHR095	793805	7887834	0.10	0.25	102.5	13.1	31	3.9	1.21	0.41	0.5	0.07
	MHR096	793852	7887899	0.14	0.29	487	13.5	169	10.4	0.56	0.90	3	0.09
	MHR097	793885	7887906	0.05	0.49	2010	20.3	143	65.0	22.70	7.54	21	1.88
	MHR098	793913	7887874	0.01	1.38	424	2390	179	33.4	2.89	10.20	1	0.025
	MHR099	793920	7887875	0.01	1.47	2400	1455	203	109.0	1.80	1.80	1	0.05
	MHR101	793941	7887875	<LOD	0.50	42.3	28.1	12	2.3	0.75	0.24	0.5	0.025
	MHR102	793669	7888147	0.90	2.95	1580	21.0	37	100.5	47.10	3.91	6	1.50
	MHR103	793507	7888129	0.02	0.56	37.3	65.5	144	5.0	0.85	15.20	0.5	0.025
	MHR104	793951	7888142	0.53	1.88	1545	11.6	16	42.7	33.00	3.31	25	1.55
	MHR105	793907	7888132	0.13	8.81	1745	28.3	23	6.0	1080.00	0.99	7	4.73
	MHR106	794010	7888177	<LOD	0.62	586	13.8	27	23.0	90.90	0.90	31	2.05
	MHR107	794008	7888177	<LOD	0.69	409	14.6	26	20.4	96.10	0.96	26	1.99
MHR157	793421	7887951	<LOD	0.39	177	15.9	41	2.9	0.38	0.66	0.5	0.08	
Show	MHR052	794140	7885883	0.55	42.90	109	43.3%	8	11.8	7.44	21.20	1	0.08
	MHR061	794181	7886119	<LOD	2.35	264	84.9	27	373.0	4.51	16.10	4	4.15
	MHR062	794497	7886129	3.19	69.60	1955	1680	99	17.9	240.00	5.54	1	0.41
	MHR063	794487	7886107	1.79	837.00	345	1.02%	147	12.5	2160.00	4.69	1	5.45
	MHR064	794189	7886010	6.16	91.70	297	6.01%	21	243.0	220.00	110.00	1	0.38
	MHR065	794184	7886036	14.95	51.80	320	4.01%	39	57.6	66.50	45.20	1	0.19
	MHR151	794180	7886050	0.24	1.89	91	125.5	6	5.9	1.33	2.79	0.5	0.025
	MHR152	794202	7886055	2.30	5.66	220	2710	33	14.6	8.30	11.15	0.5	0.05
	MHR153	794248	7886105	0.03	0.93	69.5	27.6	192	44.0	0.60	2.99	1	0.12
Margaret	MHR040	794909	7885587	<LOD	0.16	1445	10.2	28	28.0	4.25	0.39	41	2.55
	MHR041	794908	7885589	0.01	0.03	13.7	11.2	3	1.7	0.09	0.19	0.5	0.025
	MHR042	795401	7885613	<LOD	0.21	1405	50.6	48	56.0	1.90	0.53	3	0.15
	MHR046	795284	7885688	<LOD	0.44	1510	12.8	12	31.6	6.82	1.78	2	0.76
	MHR047	794908	7885692	20.80	11.50	2270	34	19	207.0	60.30	0.79	7	3.32
	MHR048	795098	7885694	0.08	1.34	290	765	50	36.1	20.60	1.36	2	2.42
	MHR049	794957	7885631	0.02	0.48	16.6	17.5	3	3.3	2.44	0.20	0.5	0.12
	MHR050	794948	7885613	<LOD	0.21	1015	10.6	24	980.0	2.17	3.81	43	0.49
	MHR051	794851	7885654	<LOD	0.33	1735	13.8	268	216.0	5.07	0.46	6	1.36
	MHR128	794837	7885501	0.01	0.17	5.4	11	40	0.1	1.76	0.86	1	0.10
	MHR129	795038	7885502	0.01	1.06	181.5	52.7	160	22.5	1.23	1.15	2	0.13
	MHR130	795203	7885505	24.70	26.60	2000	1355	975	681.0	495.00	1.59	11	1.44
	MHR132	795253	7885791	0.01	0.19	20.6	27.1	29	4.4	3.73	0.26	0.5	0.06
	MHR139	795050	7885399	0.02	4.93	210	2990	199	165.0	3.45	3.71	1	0.25

Table 3. Percy Queen area rock chip assay results

Prospect	ID	Easting MGA94 Zone 54	Northing MGA94 Zone 54	Au g/t	Ag g/t	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Sb ppm	Se ppm	Te ppm
Percy Queen/ Long Lode	MHR117	793510	7893380	36.10	3120	135.5	4610	72	1380.0	3.78	51.10	2	0.28
	MHR120	793513	7893380	28.70	255	716	2220	375	550.0	1.02	35.30	2	0.15
	MHR121	793516	7893381	6.97	446	152	1275	684	366.0	0.41	34.20	4	0.13
	MHR122	793516	7893383	122.00	6330	62	2590	72	730.0	2.82	31.30	3	0.29
	MHR158	793514	7893443	41.40	6480	611	6310	258	1930.0	0.84	44.10	8	0.33
	MHR159	793517	7893386	144.00	356	104	856	71	182.5	0.56	57.10	4	0.09
	MHR160	793513	7893383	2.03	3880	153	2640	130	720.0	2.29	57.10	4	0.07
	MHR118	794715	7893327	0.4	17	61.3	2530	52	36.6	10.35	2.82	1	2.09
	MHR119	794715	7893329	0.06	11.5	91.9	202	41	15.1	2.1	1.69	0.5	0.48
	MHR123	794464	7893106	15.9	33.8	42.9	101	8	8.6	0.69	1	1	0.86
	MHR124	794467	7893106	0.01	15	248	587	29	13	1.41	6.11	2	1.91
	MHR125	794465	7893106	0.03	0.91	80.7	18.2	34	45.4	906	2.12	1	0.42
	MHR154	794557	7893191	0.1	0.97	8.6	71.7	3	4.1	0.68	0.98	1	0.34

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Gilberton Gold Project in this announcement has been extracted from the following ASX Announcement:

- ASX announcement titled "Mount Hogan EPM – Gold Targets and High Grade Gold Rock Assays" dated 30 September 2015

Copies of reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Current Disclosure – Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to new exploration results for the Mount Hogan tenement, specifically portable XRF soil sampling, is based on information compiled by Mr G. Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of the Australian Institute of Geoscientists (MAIG) and Mr J. Leigh, who is a Member of the Australian Institute of Geoscientists (MAIG). Both Mr Thomas (Managing Director) and Mr Leigh (Project Geologist) are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012).

Mr Thomas and Mr Leigh consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears. The following Tables detail sampling techniques, data management and reporting criteria relating to the New Disclosure according to the JORC Code (2012).

JORC Table 1 – Mount Hogan EPM 18615 – Geochemical Sampling

Section 1 - Sampling Techniques and Data – EPM 18615

Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none"> Two portable X-Ray Fluorescence (pXRF) soil geochemical surveys were conducted. A Niton XL3t-950 handheld XRF analyser was used to obtain soil analyses. Random rock samples were collected during the course of the pXRF survey.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Soil samples were prepared by scuffing a 10cm² area to remove any light vegetation and immediate top soil. The instrument was then used to analyse the area directly. The analyser window is checked for any foreign contaminant between samples. Rock samples obtained using geo-pick and collected in calico bag. Rock samples sent for laboratory analysis to ALS Global, Townsville laboratory. Assays were conducted using standard procedures and standard laboratory checks, by methods Au-AA25 for Au; ME-MS61r for Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr, Dy, Er, Eu, Gd, Ho, Lu, Nd, Pr, Sm, Tb, Tm and Yb. The nature and quality of the sample preparation is considered appropriate for the mineralisation style. The samples sizes are appropriate for the material being sampled.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Portable XRF sampling carried out using a Niton XL3t-950 handheld XRF analyser on 'Soil' mode, using three filters, each with 30 second duration to give a total analysing time of 90 seconds. Handheld XRF analyses are considered to be partial assays. The four acid digest used in ME-MS61r is considered to be a 'near-total' digest. The nature and quality of the assaying and laboratory procedures used is considered appropriate for the mineralisation style.

Verification of sampling and assaying	<ul style="list-style-type: none"> • Geochemical data generated by the portable XRF instrument are checked and verified by the Project Geologist. • Laboratory results and associated QAQC documentation is stored digitally.
Location of data points	<ul style="list-style-type: none"> • Location of all samples recorded by hand held Garmin GPS device. • North Queensland – grid system MGA94, Zone 54. • Refer to body of report for location of pXRF survey areas. • Refer to Table 1, 2 and 3 for location of rock samples.
Data spacing and distribution	<ul style="list-style-type: none"> • Soil samples taken at 50 to 100 metre spacings, on lines 50 to 200 metres apart, no compositing of samples. • Rock samples collected at random spacing and distribution.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • The portable XRF sampling grid is designed to determine effectiveness of XRF geochemistry at delineating historic rock chip anomalies. • Rock samples collected at points of geological interest.
Sample security	<ul style="list-style-type: none"> • The Niton XL3t-950 handheld XRF analyser generates unique identifier fields to accompany analysis data which cannot be tampered with in any way and is backed up by ActivEX staff to ensure data traceability. • Rock samples were packed into polyweave bags for transport. • Samples were transported to the ALS Global Townsville laboratory by ActivEX personnel.
Audits or reviews	<ul style="list-style-type: none"> • The Niton XRF analyser is checked against five or more standards of varying compositions, prior to, and after operation each working day. • The instrument is calibrated annually. • Standard laboratory procedure and QAQC for laboratory samples.

Section 2 - Reporting of Exploration Results – EPM 18615

Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • EPM 18615, Mount Hogan, is 100% owned by ActivEX Limited. • EPM 18615 forms part of the ActivEX Gilberton Gold Project, which also includes EPM 18623 and EPM 19207; all 100% owned by ActivEX Limited. See Figure 1 for location. • The three Gilberton Gold Project tenements were granted under the Native Title Protection Conditions. The Ewamian People are the Registered Native Title Claimant for the Project area.
Exploration done by other parties	<ul style="list-style-type: none"> • Numerous companies have carried out surface exploration programs in the Gilberton Gold Project area and several occurrences have had limited (and mainly shallow) drill testing. The most recent exploration in the area was carried out by Newcrest Mining, who conducted extensive grid soil sampling, local ground geophysical surveys, and limited diamond drilling. • For additional information, refer to the ActivEX website (http://www.activex.com.au/gilberton-gold.php).
Geology	<ul style="list-style-type: none"> • The geology of the Project area is dominated by Proterozoic metamorphics and granites, with local mid-Palaeozoic intrusions, fault-bounded Devonian basins, and Early Permian volcanics and intrusions of the Kennedy Association. • The main units occurring within the Project area are: <ul style="list-style-type: none"> • Metamorphic units of the Proterozoic Etheridge group consisting mainly of calcareous sandstone, siltstone, shale, limestone units of the Bernecker Creek and Daniel Creek Formations; basic metavolcanics, metadolerite and metagabbro of the Dead Horse Metabasalt and Cobbold Metadolerite; gneiss and schist of the Einasleigh Metamorphics in the north east of EPM 18615. • The Proterozoic, U-anomalous, Mount Hogan granite in the south eastern portion of EPM 18615. • Siluro-Devonian Robin Hood Granodiorite in the north of the tenement area. • Late Devonian sediments of the Gilberton Formation in two fault-bounded structures in the central project area, consisting of pebbly coarse sandstone grading to coarse arkosic sandstone and polymict conglomerate. • A north-west trending group of Early Permian volcanics considered to be related to the Agate Creek Volcanic Group (basalt, andesite, rhyolite, agglomerate, ignimbrite, minor interbedded siltstone and air-fall tuff), in the

	<p>south west of EPM 18615.</p> <ul style="list-style-type: none"> • Carboniferous – Permian intrusive rhyolites as small outcrops associated with the Early Permian Agate Creek Volcanics, and as a more extensive east-west trending intrusion and network of dykes in the north, around the Lower Percy gold field. • Mesozoic sandstones and pebble conglomerates, occurring mainly in the north west of the tenement area, and forming dissected plateaux and mesas
Drill hole information	<ul style="list-style-type: none"> • Drill hole data not being reported.
Data aggregation methods	<ul style="list-style-type: none"> • No data aggregation applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • Drill hole data not being reported.
Diagrams	<ul style="list-style-type: none"> • Refer to body of report for diagrammatic information.
Balanced reporting	<ul style="list-style-type: none"> • Drill hole data not being reported.
Other substantive exploration data	<ul style="list-style-type: none"> • Refer to body of report for additional geological observations.
Further work	<ul style="list-style-type: none"> • Refer to body of report for further work plans.