



19 January 2016

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

COMPLETION OF CAPITAL RAISING AND ACQUISITION

Leopard Resources NL ("**Company**") is pleased to announce that it has completed its capital raising having raised the maximum amount of \$4,500,000 under the Company's Prospectus dated 27 November 2015 ("**Prospectus**"), which closed oversubscribed.

In addition, the Share Sale Agreement dated 29 October 2015 has been completed with the Company acquiring 100% of Connected IO, Inc. ("**Connected**") and ICU Wireless Systems Limited ("**ICU**") (together, "**Connected Group**"), via its wholly-owned subsidiary G8 International Connect, Inc.

In accordance with the Company's Prospectus and as approved by Shareholders at the General Meeting held on 21 December 2015, the following securities have been issued:

- (a) Public Offer - 225,000,000 Shares at a price of \$0.02 each having raised \$4,500,000;
- (b) Vendor Offer - 200,000,000 Shares as part consideration for the acquisition of the Connected Group;
- (c) Facilitation Offer - 20,000,000 Shares to the Facilitators for services provided;
- (d) KGV Offer - 90,000,000 Shares in full satisfaction and extinguishment of the KGV Loan;
- (e) Bonarc Offer - 15,000,000 Shares in partial satisfaction of the Bonarc Loan;
- (f) Connected Noteholder Offer - 50,000,000 Shares to Connected Noteholders; and
- (g) Leopard Noteholder Offer - 50,000,000 Shares to Leopard Noteholders.

In addition, 100,000,000 Class A Performance Shares and 50,000,000 Class B Performance Shares are to be issued to the Vendors under the Vendor Offer in consideration for the acquisition of the Connected Group.

Following completion of the acquisition, Mr Yakov Temov has been appointed to the Board of the Company in the position of Managing Director and Chief Executive Officer, replacing Mr Craig Willis. Mr Eric de Mori has also been appointed as a non-executive director, replacing Mr Graham Chapman.

In addition, the Company will change its name from Leopard Resources NL to G8 Communications Limited and will be reinstated under the new ASX Code "G8C".

The Company is currently finalising all outstanding ASX conditions for reinstatement and will update the market once a reinstatement date has been confirmed.

Yours faithfully

Nicki Farley
Company Secretary