

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>King Solomon Mines Limited (ASX Code: KSO)</b>
<b>ARBN</b>	<b>122 404 666</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Timothy Lloyd Mahony</b>
<b>Date of appointment</b>	<b>18 January 2016</b>

### **Part 1 - Director's relevant interests in securities of which the director is the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>Nil</b>

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Tim Mahony &amp; Jacki Pervan &lt;Mahony Super Fund A/C&gt;</b>	<b>1,000,000 fully paid ordinary shares</b>
<b>Biatan Pty Ltd &lt;Mahony Family A/C&gt;</b>	<b>650,000 fully paid ordinary shares</b>
<b>Timothy Lloyd Mahony holds 99 of 100 shares in, Biatan Pty Ltd and he is a beneficiary of the trust &lt;Mahony Family A/C&gt;.</b>	<p>In addition, 900,000 options, with an exercise price of A\$0.23 and a three-year life, which were approved by shareholders at the 26 November 2015 Extraordinary General Meeting, are to be issued to Timothy Lloyd Mahony or his nominee, as a key component of his remuneration, and are to be issued shortly now that the Xref Pty Ltd acquisition has been completed and when a restricted securities agreement has been executed by the Company and Timothy Lloyd Mahony (two-year escrow).</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.