



21 January 2016

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

**PRIVATE PLACEMENT TO SOPHISTICATED INVESTORS
CONFIRMED AS OVERSUBSCRIBED**

Blaze International Limited (**Company**) (ASX: **BLZ**) would like to provide an update to the announcement released to the market 20 January 2016 regarding the placement of new shares in the Company (**Shares**) to sophisticated investors (**Placement**).

The Company has received significant interest from investors with applications received totalling \$2,120,000 to issue 53,000,000 new Shares at \$0.04 per share.

Due to the excessive demand for the Company's Shares; the Placement will be completed utilising the Company's placement capacity provided by both ASX Listing Rule 7.1 and 7.1A. Shares are to be issued as follows:

- (a) 39,930,968 Shares to be issued on, or around, 25 January 2016 under the shareholder approval obtained at the Company's Annual General Meeting held 25 November 2015; and
- (b) 13,069,032 Shares to be issued on, or around, 22nd October 2015 under the Company's available placement capacity as follows:
 - (i) 9,300,000 Shares at \$0.04 in accordance with ASX Listing Rule 7.1; and
 - (ii) 3,769,032 Shares at \$0.04 in accordance with ASX Listing Rule 7.1A.

Funds raised are to be used for general working capital and to seek out new acquisitions consistent with the objectives approved by Shareholders at the Company's 2015 Annual General Meeting.

By Order of the Board

For further information contact:

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