



Baillie Gifford & Co
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www.bailliegifford.com

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Facsimile Transmittal Cover Sheet

| | |
|--------------------------------------------------|----------------------------------------------|
| To | Company Announcements Office |
| Company | Australian Securities Exchange |
| Fax No | +61 2 9778 0999 +61 2 9347 0005 (Alt fax) |
| From | Margarita Zhang |
| Date | 22 January 2016 |
| Time | |
| Total No. of pages (Including this sheet) | 18 |

If any pages are not clearly received, please call Baillie Gifford on +44 (0)131 275 3136 immediately.

Please find faxed a Form 603 in respect of Baillie Gifford's interest in Seek Limited.
If you require any further information please do not hesitate to contact me.

Kind regards

Margarita Zhang
Compliance Department
Baillie Gifford & Co

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

| | |
|------------------------|-----------------|
| To Company Name/Scheme | SEEK Limited |
| ACN/ARSN | ACN 080 075 314 |

1. Details of substantial holder (1)

| | |
|--------------------------|--------------------------------------------------------------------|
| Name | Baillie Gifford & Co and its Affiliated Companies (see Annexure 1) |
| ACN/ARSN (if applicable) | N/A |

The holder became a substantial holder on 21/01/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares | 17,406,585 | 17,406,585 | 5.05% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Baillie Gifford & Co and each of its Affiliated Companies. | Baillie Gifford & Co and Baillie Gifford Overseas Limited have power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers. | Ordinary shares – 3,018,423 |
| Baillie Gifford Overseas Limited and each of its Affiliated Companies. | | Ordinary shares – 14,388,162 |
| | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|------------------------------------------------|--------------------------------|
| See Annexure 2 | | | |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See Annexure 3 | | | | |
| | | | | |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

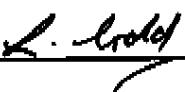
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| <u>See Annexure 1.</u> | |

7. Addressees

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------------------------------|-----------------------------------------------------------------------------------------|
| Baillie Gifford & Co | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford Overseas Limited | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford Funds Services LLC | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford Life Limited | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford & Co Limited | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford Savings Management Limited | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford International LLC | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Mitsubishi UFJ Baillie Gifford Asset Management Limited | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford Investment Consulting (Shanghai) Co., Ltd | Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN |
| Baillie Gifford Asia (Hong Kong) Limited | 30th Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong |

Signature

| | | | |
|------------|-------------------------------------------------------------------------------------|----------|--------------------|
| print name | Lindsay Gold | capacity | Head of Compliance |
| sign here |  | date | 22 / 01 / 2016 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "Unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1
SEEK Limited – ACN 080 075 314

Details of substantial holder

Baillie Gifford & Co is the parent undertaking of an investment management group based in Edinburgh, Scotland. Baillie Gifford & Co is a partnership founded under Scottish Law and is registered with the Financial Conduct Authority in the UK. Baillie Gifford Overseas Limited is a wholly-owned subsidiary of Baillie Gifford & Co.

We act as discretionary fund managers on behalf of, mainly, institutional clients under the umbrella of Baillie Gifford Overseas Limited for our clients based outside the UK and Baillie Gifford & Co for our clients in the UK.

More details can be found at our website www.bailliegifford.com.

The following companies are Affiliated Companies of Baillie Gifford & Co

| Subsidiary (article 49) | Control (as defined, see article 49) |
|----------------------------------------------------------|--------------------------------------|
| Baillie Gifford Overseas Ltd | 100% |
| Baillie Gifford Life Limited | 100% |
| Baillie Gifford & Co Limited | 100% |
| Baillie Gifford Savings Management Limited | 100% |
| Baillie Gifford International LLC | 100% |
| Mitsubishi UFJ Baillie Gifford Asset Management Limited | 49% |
| Baillie Gifford Investment Consulting (Shanghai) Co. Ltd | 100% |
| Baillie Gifford Asia (Hong Kong) Limited | 100% |
| Baillie Gifford Funds Services LLC | 100% |

This is annexure 1 of 1 page referred to in Form 603 – Notice of initial substantial holder

Signature

| | | | |
|------------|-------------------------------------------------------------------------------------|----------|--------------------|
| print name | Lindsay Gold | capacity | Head of Compliance |
| sign here |  | date | 22/01/2016 |

Annexure 2
SEEK Limited – ACN 080 075 314

Details of present registered holders

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities | |
|----------------------------------|-------------------------------------------|------------------------------------------------|--------------------------------|-----------|
| Baillie Gifford & Co | BNP Paribas Nominees PTY Limited | - | Ordinary shares | 32,070 |
| Baillie Gifford & Co | HSBC Custody Nominees (Australia) Limited | - | Ordinary shares | 1,053,541 |
| Baillie Gifford & Co | National Nominees Limited | - | Ordinary shares | 1,932,812 |
| Baillie Gifford Overseas Limited | HSBC Custody Nominees (Australia) Limited | - | Ordinary shares | 5,134,838 |
| Baillie Gifford Overseas Limited | JP Morgan Nominees Australia Limited | - | Ordinary shares | 2,010,103 |
| Baillie Gifford Overseas Limited | National Nominees Limited | - | Ordinary shares | 7,243,221 |

This is annexure 2 of 1 page referred to in Form 603 – Notice of initial substantial holder

Signature

| | | | |
|------------|-------------------------------------------------------------------------------------|----------|--------------------|
| print name | Lindsay Gold | capacity | Head of Compliance |
| sign here |  | date | 22/01/2016 |

Annexure 3
SEEK Limited – ACN 080 075 314

Consideration

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration(9) | | Class and number of securities affected |
|-----------------------------------------------|----------------------------|-------------------------|-------------------------|-----------------|------------------------------------------------|
| | | | Cash (GBP) | Non-Cash | |
| Baillie Gifford Overseas Limited | 22/09/2015 | Sale | -21,558 | | Ordinary Shares -3,909 |
| Baillie Gifford Overseas Limited | 02/10/2015 | Purchase | 64,252 | | Ordinary Shares 11,265 |
| Baillie Gifford Overseas Limited | 22/10/2015 | Sale | -115,202 | | Ordinary Shares -19,869 |
| Baillie Gifford Overseas Limited | 23/10/2015 | Sale | -23,380 | | Ordinary Shares -3,840 |
| Baillie Gifford Overseas Limited | 04/11/2015 | Sale | -176,556 | | Ordinary Shares -28,077 |
| Baillie Gifford Overseas Limited | 04/11/2015 | Sale | -201,344 | | Ordinary Shares -32,019 |
| Baillie Gifford Overseas Limited | 04/11/2015 | Sale | -59,594 | | Ordinary Shares -9,477 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 141,384 | | Ordinary Shares 20,451 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 188,194 | | Ordinary Shares 27,222 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 24,280 | | Ordinary Shares 3,512 |
| Baillie Gifford Overseas Limited | 24/11/2015 | Purchase | 1,055,573 | | Ordinary Shares 152,687 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 1,963,734 | | Ordinary Shares 284,051 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 1,213,073 | | Ordinary Shares 176,469 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 1,124,796 | | Ordinary Shares 162,700 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 923,882 | | Ordinary Shares 133,638 |
| Baillie Gifford Overseas Limited | 24/11/2015 | Purchase | 277,198 | | Ordinary Shares 40,096 |
| Baillie Gifford Overseas Limited | 24/11/2015 | Purchase | 202,940 | | Ordinary Shares 29,355 |
| Baillie Gifford Overseas Limited | 24/11/2015 | Purchase | 52,555 | | Ordinary Shares 7,602 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 886,930 | | Ordinary Shares 128,293 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 1,087,700 | | Ordinary Shares 157,334 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 619,640 | | Ordinary Shares 89,630 |
| Baillie Gifford & Co | 24/11/2015 | Purchase | 90,177 | | Ordinary Shares 13,044 |
| Baillie Gifford Overseas Limited | 25/11/2015 | Sale | -39,670 | | Ordinary Shares -5,732 |
| Baillie Gifford Overseas Limited | 25/11/2015 | Sale | -3,294 | | Ordinary Shares -476 |
| Baillie Gifford Overseas Limited | 30/11/2015 | Purchase | 136,236 | | Ordinary Shares 20,417 |
| Baillie Gifford Overseas Limited | 07/12/2015 | Purchase | 711,681 | | Ordinary Shares 104,711 |
| Baillie Gifford Overseas Limited | 08/12/2015 | Purchase | 45,153 | | Ordinary Shares 6,701 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 7,625 | | Ordinary Shares 1,134 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 50,580 | | Ordinary Shares 7,522 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 64,263 | | Ordinary Shares 9,557 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 8,600 | | Ordinary Shares 1,279 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 11,317 | | Ordinary Shares 1,683 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 4,297 | | Ordinary Shares 639 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 43,459 | | Ordinary Shares 6,463 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 6,832 | | Ordinary Shares 1,016 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 52,469 | | Ordinary Shares 7,803 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 10,046 | | Ordinary Shares 1,494 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 13,247 | | Ordinary Shares 1,970 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 27,818 | | Ordinary Shares 4,137 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 7,874 | | Ordinary Shares 1,171 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration(9) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|------------------|----------|-----------------------------------------|
| | | | Cash (GBP) | Non-Cash | |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 137,066 | | Ordinary Shares 20,384 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 21,894 | | Ordinary Shares 3,256 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 15,170 | | Ordinary Shares 2,256 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 43,593 | | Ordinary Shares 6,483 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 27,119 | | Ordinary Shares 4,033 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 244,250 | | Ordinary Shares 36,324 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 20,428 | | Ordinary Shares 3,036 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 6,287 | | Ordinary Shares 932 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 48,327 | | Ordinary Shares 7,187 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 45,684 | | Ordinary Shares 6,794 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 6,677 | | Ordinary Shares 993 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 22,829 | | Ordinary Shares 3,395 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 8,668 | | Ordinary Shares 1,289 |
| Baillie Gifford Overseas Limited | 09/12/2015 | Purchase | 9,750 | | Ordinary Shares 1,450 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 22,237 | | Ordinary Shares 3,306 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 147,491 | | Ordinary Shares 21,926 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 187,376 | | Ordinary Shares 27,858 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 25,068 | | Ordinary Shares 3,727 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 32,998 | | Ordinary Shares 4,906 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 12,524 | | Ordinary Shares 1,862 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 126,720 | | Ordinary Shares 18,840 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 19,909 | | Ordinary Shares 2,960 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 152,986 | | Ordinary Shares 22,745 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 29,306 | | Ordinary Shares 4,357 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 38,621 | | Ordinary Shares 5,742 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 81,117 | | Ordinary Shares 12,060 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 22,950 | | Ordinary Shares 3,412 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 399,667 | | Ordinary Shares 59,420 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 63,844 | | Ordinary Shares 9,492 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 44,238 | | Ordinary Shares 6,577 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 127,117 | | Ordinary Shares 18,899 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 79,086 | | Ordinary Shares 11,758 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 712,196 | | Ordinary Shares 105,885 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 59,567 | | Ordinary Shares 8,856 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 18,322 | | Ordinary Shares 2,724 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 140,906 | | Ordinary Shares 20,949 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 133,211 | | Ordinary Shares 19,805 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 19,465 | | Ordinary Shares 2,894 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 66,555 | | Ordinary Shares 9,895 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 25,277 | | Ordinary Shares 3,758 |
| Baillie Gifford Overseas Limited | 10/12/2015 | Purchase | 28,418 | | Ordinary Shares 4,225 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 5,876 | | Ordinary Shares 883 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 39,045 | | Ordinary Shares 5,867 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 49,606 | | Ordinary Shares 7,454 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 6,635 | | Ordinary Shares 997 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 8,738 | | Ordinary Shares 1,313 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 3,314 | | Ordinary Shares 498 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration(9) | | Class and number of securities affected | |
|----------------------------------------|---------------------|------------------|------------------|----------|-----------------------------------------|--------|
| | | | Cash (GBP) | Non-cash | | |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 33,548 | | Ordinary Shares | 5,041 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 5,271 | | Ordinary Shares | 792 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 40,502 | | Ordinary Shares | 6,086 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 7,760 | | Ordinary Shares | 1,166 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 10,222 | | Ordinary Shares | 1,636 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 21,476 | | Ordinary Shares | 3,227 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 6,076 | | Ordinary Shares | 913 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 105,807 | | Ordinary Shares | 15,899 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 16,904 | | Ordinary Shares | 2,540 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 11,713 | | Ordinary Shares | 1,760 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 33,654 | | Ordinary Shares | 5,057 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 20,936 | | Ordinary Shares | 3,146 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 188,541 | | Ordinary Shares | 28,331 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 15,766 | | Ordinary Shares | 2,369 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 4,845 | | Ordinary Shares | 728 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 37,301 | | Ordinary Shares | 5,805 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 35,265 | | Ordinary Shares | 5,299 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 6,151 | | Ordinary Shares | 774 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 17,822 | | Ordinary Shares | 2,648 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 6,695 | | Ordinary Shares | 1,008 |
| Baillie Gifford Overseas Limited | 11/12/2015 | Purchase | 7,527 | | Ordinary Shares | 1,131 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 9,448 | | Ordinary Shares | 1,421 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 62,662 | | Ordinary Shares | 9,424 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 79,604 | | Ordinary Shares | 11,972 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 10,652 | | Ordinary Shares | 1,602 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 14,016 | | Ordinary Shares | 2,108 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 5,319 | | Ordinary Shares | 800 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 53,838 | | Ordinary Shares | 8,097 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 8,458 | | Ordinary Shares | 1,272 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 64,996 | | Ordinary Shares | 9,775 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 12,447 | | Ordinary Shares | 1,872 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 16,410 | | Ordinary Shares | 2,468 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 34,463 | | Ordinary Shares | 5,183 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 9,748 | | Ordinary Shares | 1,466 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 169,794 | | Ordinary Shares | 25,536 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 27,122 | | Ordinary Shares | 4,079 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 16,797 | | Ordinary Shares | 2,827 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 54,005 | | Ordinary Shares | 8,122 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 33,598 | | Ordinary Shares | 5,053 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 302,571 | | Ordinary Shares | 45,505 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 25,307 | | Ordinary Shares | 3,806 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 7,773 | | Ordinary Shares | 1,169 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 59,863 | | Ordinary Shares | 9,003 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 56,598 | | Ordinary Shares | 8,512 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 8,272 | | Ordinary Shares | 1,244 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 28,279 | | Ordinary Shares | 4,263 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration(9) | | Class and number of securities affected | |
|----------------------------------------|---------------------|------------------|------------------|-------------|-----------------------------------------|--------|
| | | | Cash (GBP) | No n- ca sh | | |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 10,738 | | Ordinary Shares | 1,615 |
| Baillie Gifford Overseas Limited | 14/12/2015 | Purchase | 12,078 | | Ordinary Shares | 1,816 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 6,352 | | Ordinary Shares | 948 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 42,096 | | Ordinary Shares | 6,283 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 53,479 | | Ordinary Shares | 7,962 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 7,156 | | Ordinary Shares | 1,068 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 9,420 | | Ordinary Shares | 1,406 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 3,578 | | Ordinary Shares | 534 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 36,166 | | Ordinary Shares | 5,398 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 5,682 | | Ordinary Shares | 846 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 43,663 | | Ordinary Shares | 6,517 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 8,361 | | Ordinary Shares | 1,248 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 11,021 | | Ordinary Shares | 1,645 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 23,148 | | Ordinary Shares | 3,455 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 6,553 | | Ordinary Shares | 978 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 114,059 | | Ordinary Shares | 17,024 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 18,217 | | Ordinary Shares | 2,719 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 12,623 | | Ordinary Shares | 1,884 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 36,280 | | Ordinary Shares | 5,415 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 22,572 | | Ordinary Shares | 3,369 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 203,248 | | Ordinary Shares | 30,338 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 16,996 | | Ordinary Shares | 2,537 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 5,219 | | Ordinary Shares | 779 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 40,213 | | Ordinary Shares | 6,002 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 38,015 | | Ordinary Shares | 5,674 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 5,554 | | Ordinary Shares | 829 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 18,994 | | Ordinary Shares | 2,835 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 7,216 | | Ordinary Shares | 1,077 |
| Baillie Gifford Overseas Limited | 15/12/2015 | Purchase | 8,107 | | Ordinary Shares | 1,210 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 15,079 | | Ordinary Shares | 2,211 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 99,973 | | Ordinary Shares | 14,659 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 127,014 | | Ordinary Shares | 18,624 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 16,995 | | Ordinary Shares | 2,492 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 22,369 | | Ordinary Shares | 3,280 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 8,491 | | Ordinary Shares | 1,245 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 85,890 | | Ordinary Shares | 12,594 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 13,503 | | Ordinary Shares | 1,980 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 103,697 | | Ordinary Shares | 15,205 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 19,860 | | Ordinary Shares | 2,912 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 26,182 | | Ordinary Shares | 3,839 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 54,969 | | Ordinary Shares | 8,063 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 15,556 | | Ordinary Shares | 2,281 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 270,908 | | Ordinary Shares | 39,723 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 43,272 | | Ordinary Shares | 6,345 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 29,987 | | Ordinary Shares | 4,397 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 86,163 | | Ordinary Shares | 12,634 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 53,605 | | Ordinary Shares | 7,860 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 482,748 | | Ordinary Shares | 70,785 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration(9) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|------------------|----------|-----------------------------------------|
| | | | Cash (GBP) | Non-cash | |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 40,374 | | Ordinary Shares 5,920 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 12,405 | | Ordinary Shares 1,819 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 95,513 | | Ordinary Shares 14,005 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 90,296 | | Ordinary Shares 13,240 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 13,197 | | Ordinary Shares 1,935 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 45,114 | | Ordinary Shares 6,615 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 17,132 | | Ordinary Shares 2,812 |
| Baillie Gifford Overseas Limited | 16/12/2015 | Purchase | 19,266 | | Ordinary Shares 2,825 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 21,154 | | Ordinary Shares 2,986 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 87,931 | | Ordinary Shares 12,412 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 12,929 | | Ordinary Shares 1,825 |
| Baillie Gifford Overseas Limited | 17/12/2015 | Purchase | 305,874 | | Ordinary Shares 43,176 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 359,326 | | Ordinary Shares 50,721 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 64,574 | | Ordinary Shares 9,115 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 192,007 | | Ordinary Shares 27,103 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 223,278 | | Ordinary Shares 31,617 |
| Baillie Gifford Overseas Limited | 17/12/2015 | Purchase | 178,510 | | Ordinary Shares 25,221 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 109,035 | | Ordinary Shares 15,391 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 238,070 | | Ordinary Shares 33,605 |
| Baillie Gifford Overseas Limited | 17/12/2015 | Sale | -42,628 | | Ordinary Shares -6,025 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 90,786 | | Ordinary Shares 12,815 |
| Baillie Gifford & Co | 17/12/2015 | Purchase | 10,216 | | Ordinary Shares 1,442 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 4,171 | | Ordinary Shares 603 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 17,342 | | Ordinary Shares 2,507 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 2,552 | | Ordinary Shares 369 |
| Baillie Gifford Overseas Limited | 18/12/2015 | Purchase | 60,326 | | Ordinary Shares 8,721 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 70,861 | | Ordinary Shares 10,244 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 12,735 | | Ordinary Shares 1,841 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 37,865 | | Ordinary Shares 5,474 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 44,036 | | Ordinary Shares 6,366 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 21,508 | | Ordinary Shares 3,109 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 46,955 | | Ordinary Shares 6,788 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 17,902 | | Ordinary Shares 2,588 |
| Baillie Gifford Overseas Limited | 18/12/2015 | Sale | -224,619 | | Ordinary Shares -32,406 |
| Baillie Gifford & Co | 18/12/2015 | Purchase | 2,013 | | Ordinary Shares 291 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 5,417 | | Ordinary Shares 779 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 22,509 | | Ordinary Shares 3,237 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 3,310 | | Ordinary Shares 476 |
| Baillie Gifford Overseas Limited | 21/12/2015 | Purchase | 79,184 | | Ordinary Shares 11,259 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 91,963 | | Ordinary Shares 13,225 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 16,529 | | Ordinary Shares 2,377 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 49,149 | | Ordinary Shares 7,068 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 57,153 | | Ordinary Shares 8,219 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 27,905 | | Ordinary Shares 4,013 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 60,936 | | Ordinary Shares 8,763 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 23,239 | | Ordinary Shares 3,342 |
| Baillie Gifford & Co | 21/12/2015 | Purchase | 2,615 | | Ordinary Shares 378 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration(9) | | Class and number of securities affected | |
|----------------------------------------|---------------------|------------------|------------------|----------|-----------------------------------------|--------|
| | | | Cash (GBP) | Non-cash | | |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 26,477 | | Ordinary Shares | 3,700 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 110,051 | | Ordinary Shares | 15,379 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 16,172 | | Ordinary Shares | 2,280 |
| Baillie Gifford Overseas Limited | 22/12/2015 | Purchase | 382,842 | | Ordinary Shares | 53,500 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 449,758 | | Ordinary Shares | 62,851 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 80,826 | | Ordinary Shares | 11,295 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 240,325 | | Ordinary Shares | 33,584 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 279,461 | | Ordinary Shares | 39,083 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 136,471 | | Ordinary Shares | 19,071 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 297,980 | | Ordinary Shares | 41,641 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 113,622 | | Ordinary Shares | 15,878 |
| Baillie Gifford & Co | 22/12/2015 | Purchase | 12,795 | | Ordinary Shares | 1,788 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 26,508 | | Ordinary Shares | 3,551 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 106,039 | | Ordinary Shares | 14,762 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 15,588 | | Ordinary Shares | 2,170 |
| Baillie Gifford Overseas Limited | 23/12/2015 | Purchase | 368,880 | | Ordinary Shares | 51,353 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 433,371 | | Ordinary Shares | 60,331 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 77,881 | | Ordinary Shares | 10,842 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 231,558 | | Ordinary Shares | 32,236 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 269,277 | | Ordinary Shares | 37,487 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 131,489 | | Ordinary Shares | 18,305 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 287,113 | | Ordinary Shares | 39,970 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 109,487 | | Ordinary Shares | 15,242 |
| Baillie Gifford & Co | 23/12/2015 | Purchase | 12,326 | | Ordinary Shares | 1,716 |
| Baillie Gifford Overseas Limited | 06/01/2016 | Purchase | 37,323 | | Ordinary Shares | 5,293 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 52,591 | | Ordinary Shares | 7,922 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 5,065 | | Ordinary Shares | 763 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 20,427 | | Ordinary Shares | 3,077 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 5,703 | | Ordinary Shares | 859 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 7,648 | | Ordinary Shares | 1,152 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 206,913 | | Ordinary Shares | 31,168 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 2,257 | | Ordinary Shares | 340 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 34,640 | | Ordinary Shares | 5,218 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 10,509 | | Ordinary Shares | 1,583 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 13,536 | | Ordinary Shares | 2,039 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 49,158 | | Ordinary Shares | 7,405 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 19,996 | | Ordinary Shares | 3,012 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 45,561 | | Ordinary Shares | 6,863 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 45,123 | | Ordinary Shares | 6,797 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 21,025 | | Ordinary Shares | 3,167 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 8,989 | | Ordinary Shares | 1,354 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 33,744 | | Ordinary Shares | 5,083 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 152,934 | | Ordinary Shares | 23,037 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 146,906 | | Ordinary Shares | 22,129 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 24,191 | | Ordinary Shares | 3,644 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 49,225 | | Ordinary Shares | 7,416 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 21,250 | | Ordinary Shares | 3,201 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 74,831 | | Ordinary Shares | 11,272 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 1,885 | | Ordinary Shares | 284 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration (9) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|-------------------|----------|-----------------------------------------|
| | | | Cash (GBP) | Non-cash | |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 105,667 | | Ordinary Shares 15,917 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 10,701 | | Ordinary Shares 1,612 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 7,322 | | Ordinary Shares 1,103 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 3,133 | | Ordinary Shares 472 |
| Baillie Gifford & Co | 11/01/2016 | Purchase | 243,771 | | Ordinary Shares 36,720 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 6,038 | | Ordinary Shares 1,030 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 29,867 | | Ordinary Shares 4,499 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 8,497 | | Ordinary Shares 1,280 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 10,164 | | Ordinary Shares 1,531 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 8,863 | | Ordinary Shares 1,335 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 11,943 | | Ordinary Shares 1,799 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 5,862 | | Ordinary Shares 883 |
| Baillie Gifford Overseas Limited | 11/01/2016 | Purchase | 7,721 | | Ordinary Shares 1,163 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 92,488 | | Ordinary Shares 13,786 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 8,910 | | Ordinary Shares 1,329 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 35,913 | | Ordinary Shares 5,357 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 10,029 | | Ordinary Shares 1,496 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 13,442 | | Ordinary Shares 2,005 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 363,853 | | Ordinary Shares 54,274 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 3,962 | | Ordinary Shares 591 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 60,919 | | Ordinary Shares 9,087 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 18,476 | | Ordinary Shares 2,756 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 23,799 | | Ordinary Shares 3,550 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 86,455 | | Ordinary Shares 12,896 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 35,162 | | Ordinary Shares 5,245 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 80,113 | | Ordinary Shares 11,950 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 79,342 | | Ordinary Shares 11,835 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 36,973 | | Ordinary Shares 5,515 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 15,801 | | Ordinary Shares 2,357 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 59,337 | | Ordinary Shares 8,851 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 268,931 | | Ordinary Shares 40,115 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 258,339 | | Ordinary Shares 38,535 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 42,544 | | Ordinary Shares 6,346 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 86,669 | | Ordinary Shares 12,913 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 37,375 | | Ordinary Shares 5,575 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 131,586 | | Ordinary Shares 19,628 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 3,318 | | Ordinary Shares 495 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 186,821 | | Ordinary Shares 27,718 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 18,818 | | Ordinary Shares 2,807 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 12,678 | | Ordinary Shares 1,921 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 5,511 | | Ordinary Shares 822 |
| Baillie Gifford & Co | 12/01/2016 | Purchase | 428,694 | | Ordinary Shares 63,946 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 12,027 | | Ordinary Shares 1,794 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 52,528 | | Ordinary Shares 7,835 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 14,960 | | Ordinary Shares 2,230 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 17,873 | | Ordinary Shares 2,666 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration (£) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|-------------------|--------------|-----------------------------------------|
| | | | Cash (GBP) | Non- cash | |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 15,587 | | Ordinary Shares 2,325 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 20,997 | | Ordinary Shares 3,132 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 10,311 | | Ordinary Shares 1,538 |
| Baillie Gifford Overseas Limited | 12/01/2016 | Purchase | 13,576 | | Ordinary Shares 2,025 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 117,970 | | Ordinary Shares 17,364 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 11,366 | | Ordinary Shares 1,673 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 45,811 | | Ordinary Shares 6,743 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 12,793 | | Ordinary Shares 1,883 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 17,148 | | Ordinary Shares 2,524 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 464,108 | | Ordinary Shares 68,312 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 6,055 | | Ordinary Shares 744 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 77,702 | | Ordinary Shares 11,437 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 23,568 | | Ordinary Shares 3,469 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 30,355 | | Ordinary Shares 4,468 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 110,272 | | Ordinary Shares 16,231 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 44,847 | | Ordinary Shares 6,601 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 102,187 | | Ordinary Shares 15,041 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 101,209 | | Ordinary Shares 14,897 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 47,157 | | Ordinary Shares 6,941 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 20,158 | | Ordinary Shares 2,967 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 75,691 | | Ordinary Shares 11,141 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 343,025 | | Ordinary Shares 50,490 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 329,518 | | Ordinary Shares 48,502 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 54,263 | | Ordinary Shares 7,987 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 110,415 | | Ordinary Shares 16,252 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 47,673 | | Ordinary Shares 7,017 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 167,844 | | Ordinary Shares 24,705 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 4,233 | | Ordinary Shares 623 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 237,013 | | Ordinary Shares 34,886 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 24,003 | | Ordinary Shares 3,533 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 16,428 | | Ordinary Shares 2,416 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 7,025 | | Ordinary Shares 1,034 |
| Baillie Gifford & Co | 13/01/2016 | Purchase | 546,801 | | Ordinary Shares 80,484 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 15,334 | | Ordinary Shares 2,257 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 66,995 | | Ordinary Shares 9,861 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 19,064 | | Ordinary Shares 2,806 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 22,800 | | Ordinary Shares 3,356 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 19,879 | | Ordinary Shares 2,926 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 26,788 | | Ordinary Shares 3,943 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 13,153 | | Ordinary Shares 1,936 |
| Baillie Gifford Overseas Limited | 13/01/2016 | Purchase | 17,311 | | Ordinary Shares 2,548 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 77,213 | | Ordinary Shares 11,687 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 7,439 | | Ordinary Shares 1,126 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 29,981 | | Ordinary Shares 4,539 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 8,377 | | Ordinary Shares 1,266 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 11,225 | | Ordinary Shares 1,699 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 303,765 | | Ordinary Shares 45,978 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration (£) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|-------------------|----------|-----------------------------------------|
| | | | Cash (GBP) | Non-cash | |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 3,310 | | Ordinary Shares 501 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 50,859 | | Ordinary Shares 7,698 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 15,427 | | Ordinary Shares 2,335 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 19,866 | | Ordinary Shares 3,007 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 72,172 | | Ordinary Shares 10,924 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 29,354 | | Ordinary Shares 4,443 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 66,887 | | Ordinary Shares 10,124 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 66,239 | | Ordinary Shares 10,026 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 30,867 | | Ordinary Shares 4,672 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 13,194 | | Ordinary Shares 1,997 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 49,537 | | Ordinary Shares 7,498 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 224,517 | | Ordinary Shares 33,983 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 215,670 | | Ordinary Shares 32,644 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 36,511 | | Ordinary Shares 5,376 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 72,271 | | Ordinary Shares 10,939 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 31,204 | | Ordinary Shares 4,723 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 109,857 | | Ordinary Shares 16,628 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 2,768 | | Ordinary Shares 419 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 155,126 | | Ordinary Shares 23,480 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 16,711 | | Ordinary Shares 2,378 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 10,749 | | Ordinary Shares 1,827 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 4,598 | | Ordinary Shares 696 |
| Baillie Gifford & Co | 14/01/2016 | Purchase | 357,894 | | Ordinary Shares 54,171 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 10,036 | | Ordinary Shares 1,519 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 43,849 | | Ordinary Shares 6,637 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 12,480 | | Ordinary Shares 1,989 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 14,918 | | Ordinary Shares 2,258 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 13,009 | | Ordinary Shares 1,969 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 17,534 | | Ordinary Shares 2,654 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 8,609 | | Ordinary Shares 1,303 |
| Baillie Gifford Overseas Limited | 14/01/2016 | Purchase | 11,331 | | Ordinary Shares 1,715 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 94,060 | | Ordinary Shares 13,891 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 9,080 | | Ordinary Shares 1,338 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 36,531 | | Ordinary Shares 5,395 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 10,204 | | Ordinary Shares 1,507 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 13,671 | | Ordinary Shares 2,019 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 370,048 | | Ordinary Shares 54,649 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 4,029 | | Ordinary Shares 595 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 61,957 | | Ordinary Shares 9,150 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 18,790 | | Ordinary Shares 2,775 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 24,207 | | Ordinary Shares 3,575 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 87,925 | | Ordinary Shares 12,985 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 35,759 | | Ordinary Shares 5,281 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 81,479 | | Ordinary Shares 12,033 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 80,694 | | Ordinary Shares 11,917 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 37,601 | | Ordinary Shares 5,553 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 16,068 | | Ordinary Shares 2,373 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 60,348 | | Ordinary Shares 8,912 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration (9) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|-------------------|----------|-----------------------------------------|
| | | | Cash (GBP) | Non-cash | |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 273,507 | | Ordinary Shares 40,392 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 262,734 | | Ordinary Shares 38,801 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 43,282 | | Ordinary Shares 6,389 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 88,041 | | Ordinary Shares 13,002 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 38,007 | | Ordinary Shares 5,613 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 133,828 | | Ordinary Shares 19,764 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 3,379 | | Ordinary Shares 499 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 188,981 | | Ordinary Shares 27,909 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 19,130 | | Ordinary Shares 2,826 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 13,096 | | Ordinary Shares 1,934 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 5,600 | | Ordinary Shares 827 |
| Baillie Gifford & Co | 15/01/2016 | Purchase | 436,991 | | Ordinary Shares 64,388 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 12,229 | | Ordinary Shares 1,806 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 53,419 | | Ordinary Shares 7,889 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 15,208 | | Ordinary Shares 2,246 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 18,174 | | Ordinary Shares 2,884 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 18,852 | | Ordinary Shares 2,341 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 21,357 | | Ordinary Shares 3,154 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 10,489 | | Ordinary Shares 1,549 |
| Baillie Gifford Overseas Limited | 15/01/2016 | Purchase | 13,807 | | Ordinary Shares 2,039 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 68,921 | | Ordinary Shares 10,418 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 6,635 | | Ordinary Shares 1,003 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 26,766 | | Ordinary Shares 4,046 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 7,476 | | Ordinary Shares 1,130 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 10,016 | | Ordinary Shares 1,514 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 271,151 | | Ordinary Shares 40,987 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 2,951 | | Ordinary Shares 446 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 45,396 | | Ordinary Shares 6,862 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 13,767 | | Ordinary Shares 2,081 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 17,736 | | Ordinary Shares 2,681 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 64,422 | | Ordinary Shares 9,738 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 26,204 | | Ordinary Shares 3,961 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 59,705 | | Ordinary Shares 9,025 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 59,130 | | Ordinary Shares 8,938 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 27,554 | | Ordinary Shares 4,165 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 11,776 | | Ordinary Shares 1,780 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 44,218 | | Ordinary Shares 6,684 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 200,411 | | Ordinary Shares 30,294 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 192,519 | | Ordinary Shares 29,101 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 31,702 | | Ordinary Shares 4,792 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 64,508 | | Ordinary Shares 9,751 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 27,851 | | Ordinary Shares 4,210 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 98,062 | | Ordinary Shares 14,823 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 2,474 | | Ordinary Shares 374 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 138,476 | | Ordinary Shares 20,932 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 14,025 | | Ordinary Shares 2,120 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration (9) | | Class and number of securities affected | |
|----------------------------------------|---------------------|------------------|-------------------|----------|-----------------------------------------|--------|
| | | | Cash (GBP) | Non-cash | | |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 9,599 | | Ordinary Shares | 1,451 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 4,102 | | Ordinary Shares | 620 |
| Baillie Gifford & Co | 18/01/2016 | Purchase | 319,471 | | Ordinary Shares | 48,291 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 8,957 | | Ordinary Shares | 1,354 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 39,144 | | Ordinary Shares | 5,917 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 11,141 | | Ordinary Shares | 1,684 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 13,330 | | Ordinary Shares | 2,015 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 11,610 | | Ordinary Shares | 1,755 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 15,652 | | Ordinary Shares | 2,366 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 7,687 | | Ordinary Shares | 1,162 |
| Baillie Gifford Overseas Limited | 18/01/2016 | Purchase | 10,115 | | Ordinary Shares | 1,529 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 33,584 | | Ordinary Shares | 4,980 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 3,237 | | Ordinary Shares | 480 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 13,042 | | Ordinary Shares | 1,934 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 3,642 | | Ordinary Shares | 540 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 4,882 | | Ordinary Shares | 724 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 132,110 | | Ordinary Shares | 19,590 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 1,436 | | Ordinary Shares | 213 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 22,119 | | Ordinary Shares | 3,280 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 6,710 | | Ordinary Shares | 995 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 8,639 | | Ordinary Shares | 1,281 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 31,392 | | Ordinary Shares | 4,655 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 12,766 | | Ordinary Shares | 1,893 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 29,086 | | Ordinary Shares | 4,313 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 28,809 | | Ordinary Shares | 4,272 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 13,427 | | Ordinary Shares | 1,991 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 5,739 | | Ordinary Shares | 851 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 21,546 | | Ordinary Shares | 3,195 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 97,643 | | Ordinary Shares | 14,479 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 93,799 | | Ordinary Shares | 13,909 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 15,443 | | Ordinary Shares | 2,290 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 31,433 | | Ordinary Shares | 4,661 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 13,568 | | Ordinary Shares | 2,012 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 47,779 | | Ordinary Shares | 7,085 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 1,207 | | Ordinary Shares | 179 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 67,471 | | Ordinary Shares | 10,005 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 6,831 | | Ordinary Shares | 1,013 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 4,673 | | Ordinary Shares | 693 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 2,003 | | Ordinary Shares | 297 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 155,652 | | Ordinary Shares | 23,081 |
| Baillie Gifford & Co | 19/01/2016 | Purchase | 4,363 | | Ordinary Shares | 647 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 19,071 | | Ordinary Shares | 2,828 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 5,429 | | Ordinary Shares | 805 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 6,487 | | Ordinary Shares | 962 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 5,661 | | Ordinary Shares | 838 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 7,627 | | Ordinary Shares | 1,131 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 3,743 | | Ordinary Shares | 555 |
| Baillie Gifford Overseas Limited | 19/01/2016 | Purchase | 4,930 | | Ordinary Shares | 731 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

| Person whose relevant interest changed | Date of acquisition | Nature of change | Consideration (9) | | Class and number of securities affected |
|----------------------------------------|---------------------|------------------|-------------------|----------|-----------------------------------------|
| | | | Cash (GBP) | Non-cash | |
| Baillie Gifford Overseas Limited | 20/01/2016 | Purchase | 67,896 | | Ordinary Shares 10,000 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 89,602 | | Ordinary Shares 13,278 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 8,631 | | Ordinary Shares 1,279 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 34,794 | | Ordinary Shares 5,156 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 9,717 | | Ordinary Shares 1,440 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 13,024 | | Ordinary Shares 1,930 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 352,498 | | Ordinary Shares 52,236 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 3,840 | | Ordinary Shares 569 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 59,020 | | Ordinary Shares 8,746 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 17,903 | | Ordinary Shares 2,653 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 23,059 | | Ordinary Shares 3,417 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 83,752 | | Ordinary Shares 12,411 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 34,065 | | Ordinary Shares 5,048 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 77,618 | | Ordinary Shares 11,502 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 76,869 | | Ordinary Shares 11,391 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 35,819 | | Ordinary Shares 5,308 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 15,312 | | Ordinary Shares 2,269 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 57,488 | | Ordinary Shares 8,619 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 260,541 | | Ordinary Shares 38,609 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 245,715 | | Ordinary Shares 36,412 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 41,211 | | Ordinary Shares 6,107 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 83,866 | | Ordinary Shares 12,428 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 36,211 | | Ordinary Shares 5,368 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 127,480 | | Ordinary Shares 18,891 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 3,219 | | Ordinary Shares 477 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 180,021 | | Ordinary Shares 26,677 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 18,227 | | Ordinary Shares 2,701 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 12,477 | | Ordinary Shares 1,849 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 5,338 | | Ordinary Shares 791 |
| Baillie Gifford & Co | 21/01/2016 | Purchase | 415,297 | | Ordinary Shares 61,542 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 11,647 | | Ordinary Shares 1,726 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 60,888 | | Ordinary Shares 7,541 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 14,482 | | Ordinary Shares 2,146 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 17,316 | | Ordinary Shares 2,566 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 16,096 | | Ordinary Shares 2,237 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 20,346 | | Ordinary Shares 3,015 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 17,147 | | Ordinary Shares 2,541 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 9,987 | | Ordinary Shares 1,480 |
| Baillie Gifford Overseas Limited | 21/01/2016 | Purchase | 13,152 | | Ordinary Shares 1,949 |

This is annexure 3 of 12 pages referred to in Form 603 – Notice of initial substantial holder

Signature

Print name Lindsey Gold

Capacity Head of Compliance

Sign here

Date 22/01/2016

HP OfficeJet Pro 8610 Series

Fax Log for

22 Jan 2016 16:43

Last Transaction

| Date | Time | Type | Station ID | Duration | Pages | Result |
|-------------|-------|----------|---------------|-------------|-------|-----------|
| Digital Fax | | | | | | |
| 22 Jan | 16:41 | Fax Sent | 0061297780999 | 0:00 N/A | 0 | No answer |

Transmission attempted Friday 22 January 2016