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IOOF HOLDINGS LIMITED
Funds Under Management, Administration, Advice and Supervision (FUMAS)
for the 3 and 6 months to 31st December 2015

IOOF Holdings Ltd (IOOF) has achieved positive net flows of \$932m in funds under management, administration and advice for the first half of the 2016 financial year. As at 31st December 2015, funds under management, administration, advice and supervision totalled \$132.6b¹.

IOOF Managing Director, Christopher Kelaher, commented, "We have achieved positive net flows across our business for the first half of the financial year. Our Advice businesses are performing well and our Flagship Platforms are demonstrating consistent growth. We have significantly reshaped our Investment Management business with the divestment of the Perennial boutiques to focus on our core multi-manager offering".

Net positive quarterly flows of \$232 million into IOOF's Advice businesses included continuing strong flows from Shadforth, Lonsdale and Ord Minnett.

Fund flows to IOOF's Flagship platforms during the quarter ended 31 December 2015 were impacted by outflows associated with a large, low margin corporate super account. These outflows commenced in the first quarter and are expected to continue at a diminished rate into the third quarter.

Investment Management experienced a subdued December quarter following the finalisation of the Perennial boutique divestments, notwithstanding continued strong multi-manager flows driven by Shadforth advice flows.

Funds under supervision increased marginally in line with market conditions.

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¹ Perennial FUM and flows have been removed from these figures as IOOF is a non-controlling equity holder in the remaining business. Historical Perennial figures are provided for comparison in appendix 1.

Funds Movement Quarter Ended 31 December 2015

All amounts \$m	FUMAS 30-Sep-15	Net flow	Market/Other	Transfers ²	FUMAS 31-Dec-15
Platform Flagship	22,360	8	475	40	22,883
Platform Transition	11,351	24	278	(40)	11,613
Platform Total	33,710	32	753³		34,496
Investment Management	19,188 ⁴	(394)	762		19,557
Advice	48,240	232	913		49,385
Total FUMA	101,138	(130)	2,428		103,439
Supervision	28,855				29,190
Total FUMAS	129,993				132,629

² Represents transfer of default MySuper accounts to IOOF Employer Super

³ Includes pension payments of \$168 million

⁴ Opening balance and flows exclude Perennial.

Funds Movement Half Year Ended 31 December 2015

All amounts \$m	FUMAS 30-Jun-15	Net flow	Market/Other	Transfers ⁵	FUMAS 31-Dec-15
Platform Flagship	20,710	291	(219)	2,101	22,883
Platform Transition	14,157	(144)	(300)	(2,101)	11,613
Platform Total	34,868	147	(519)⁶		34,496
Investment Management	19,974	44	(460)		19,557
Advice	49,866	741	(1,222)		49,385
Total FUMA	104,707	932	(2,200)		103,439
Supervision	29,589				29,190
Total FUMAS	134,296				132,629

⁵ Represents transfer of default MySuper accounts to IOOF Employer Super

⁶ Includes pension payments of \$340 million

Funds by Segment⁷



⁷ Perennial FUM has been removed from these totals.

Appendix 1 - Perennial Historical FUM Movement

All amounts \$m		Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14
Perennial	Opening Balance	18,370	18,851	18,867	18,359	18,440	18,827
	Net Flows	(1,217)	179	712	(737)	(118)	(590)
	Divested FUM	(10,872)	-	-	-	(407)	-
	Market/Other	440	(660)	(728)	1,245	444	203
	Closing Balance	6,721	18,370	18,851	18,867	18,359	18,440