



27th January 2016

ASX Announcement – December 2015 Quarterly Report

Dear Shareholders

Your Company closed out the December quarter in a strong financial position and with a clear focus on acquiring a new stand-alone company making investment. During the quarter the company announced it had entered into a “No shop/No Talk Agreement” with The Search Party Pty Ltd (“The Search Party”).

The company also announced in December that it had invested \$500,000 directly in The Search Party in return for a 1.95% equity position.

The company subsequently announced on the 20th January 2016 that it intended to make a formal takeover for all the issued capital in The Search Party on the basis of 198.1 Applabs shares for every 1 Search Party share.

While the Company works on the completion of the Search Party transaction it will continue to focus on maturing its list of current strategic investments and explore the possibilities of exiting holdings where practicable.

Some highlights for the December 2015 quarter are:

- Reduced staffing costs by a further 35% to \$82,000
- Entered into a “No shop/No Talk Agreement” with The Search Party
- Invested \$500,000 directly into The Search Party for a 1.95% holding
- Closed out the quarter with an increased cash balance of \$2,300,000
- Continued to hold listed securities worth \$882,751

APPLABS TECHNOLOGIES LTD

SUITE 7, 234 CHURCHIL AVE, SUBIACO WA 6008

+61 8 9388 9968 | WWW.APPLABS.COM.AU | ACN 139 977 772



Fee for Service Division

The Company continues to service several existing contracts still in place and it also maintained its 5% equity holding in Dapper Apps Pty Ltd.

Strategic Investment Division

The Strategic Investment Division continues to hold stakes in several listed and unlisted technology focused companies. The Company also continues to provide on-going support to mature each company through the investment model.

During the quarter the company sold its equity positions in Cirrus Networks Limited, Roster Elf Pty Ltd, ePat Technologies Pty Ltd and Pay2Day Solutions.

Home Open

The Company is continuing with its strategic review of the IP, trademarks, source code and goodwill of the portal in an effort to extract maximum shareholder value. The company believes that the portal still carries value and given the interest to date continues to advance discussions to license out or sell the technology behind the portal to third parties to develop independently.

For further Information, please contact

Anna Mackintosh
Company Secretary
Anna@applabs.com.au



www.twitter.com/applabstech



www.facebook.com/applabstechnologies



www.applabs.com.au



www.applabs.tv

APPLABS TECHNOLOGIES LTD

SUITE 7, 234 CHURCHIL AVE, SUBIACO WA 6008

+61 8 9388 9968 | WWW.APPLABS.COM.AU | ACN 139 977 772