



27 January 2016

**Nyota Minerals Limited
('Nyota' or 'the Company')
Significant Shareholder**

The Board of Nyota Minerals Limited (ASX/ AIM: NYO) announces that on 27 January 2016 the Company received the following TR-1 notification which is set out below without amendment.

**For filings with the FCA include the annex
For filings with issuer exclude the annex**

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ | | Nyota Minerals Limited | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | | | | |
| An acquisition or disposal of voting rights | | | | | | x | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | | | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | | | | |
| An event changing the breakdown of voting rights | | | | | | | |
| Other (please specify): | | | | | | | |
| 3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ | | | | Andrew Neal | | | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | | | | | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached:^v | | | | 27/01/2016 | | | |
| 6. Date on which issuer notified: | | | | | | | |
| 7. Threshold(s) that is/are crossed or reached:^{vi, vii} | | | | >6% | | | |
| 8. Notified details: | | | | | | | |
| A: Voting rights attached to shares^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| A000000NY07 | 49,301,911 | 49,301,911 | 119,301,911 | 119,301,911 | | 6.35% | |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|--|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 119,301,911 | 6.35% |
| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} | |
| | |

| Proxy Voting: | |
|--|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|-------------------------------|-----------------------|
| 13. Additional information: | |
| 14. Contact name: | Jake Nixon SI Capital |
| 15. Contact telephone number: | 01483 413500 |

*** ENDS ***

For further information please visit www.nyotaminerals.com or contact:

| | | |
|------------------------------------|---|---|
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| Jeremy Woodgate Rupert Williams | Smaller Company Capital Joint Broker | +44 (0) 20 3651 2912 |
| Susie Geliher/ Elisabeth Cowell | Financial PR St Brides Partners Ltd | +44 (0) 20 7236 1177 |

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

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