



28 January 2016

The Manager  
Company Notices Section  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam,

**Distribution Reinvestment Plan Issue Price (DRP)**

Goodman Group ("Group") announces that the issue price for Goodman Group stapled securities ("Securities") issued under the Distribution Reinvestment Plan in respect of the distribution for the 6 months ending 31 December 2015 is \$6.09. This is based on the average of the daily volume weighted average price of all sales of Securities recorded on ASX for each of the first 20 ASX Trading Days on and from the first date that they traded on an ex-entitlement basis, less a 1% discount.

The Group expects to issue approximately 8.2 million securities and raise approximately \$50 million based on a participation rate of approximately 24%. The stapled securities under the DRP will rank equally with existing stapled securities and will be issued on the distribution payment date of 22 February 2016.

Yours sincerely

A handwritten signature in black ink that reads "Carl Bicego".

Carl Bicego  
**Company Secretary**

**Goodman Group**  
Goodman Limited | ABN 69 000 123 071  
Goodman Funds Management Limited | ABN 48 067 796 641 | AFSL Number 223621  
as responsible entity of Goodman Industrial Trust | ARSN 091213 839

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