



28 JANUARY 2016

AFRICAN UNDERGROUND MINING SERVICES (AUMS) APPOINTED AS PREFERRED CONTRACTOR AT GEITA

Please find attached a copy of a media release issued today by African Underground Mining Services (AUMS), a 50:50 joint venture between Ausdrill Limited (ASX: ASL) and Barminco Holdings Limited.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,000 staff worldwide.

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African Underground Mining Services (AUMS), a 50:50 joint venture between Ausdrill Limited (ASX: ASL) and Barminco Holdings Limited ("Barminco"), advises that AngloGold Ashanti Limited has appointed AUMS (T) Limited as Preferred Contractor for the Underground Mine Establishment and Operation at Geita Gold Mine Limited's Star and Comet Pit in Tanzania.

The estimated contract value is approximately USD 70 million over a term of 31 months, with mobilisation scheduled for January 2016.

The principal terms and conditions of the appointment are subject to full detailed documentation.

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About Barminco

Barminco is an international leader in hard rock underground mining, setting industry benchmarks in safety, service and knowledge. Focused on delivering excellence in underground contract mining services and backed by robust support services and the largest single company owned fleet of underground mechanised equipment in the world, Barminco applies proven methods to deliver a strong return on investment. Barminco's services include jumbo development, production mining, diamond drilling and shotcreting.



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