



28 January 2016

Companies Announcements Office  
Australian Securities Exchange Limited  
10<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### **UPDATED CAPITAL STRUCTURE**

Following the expiry at 21 January 2016 of 325,000 unquoted options issued under the Employee Incentive Option Plan with an exercise price of \$0.16 cents per option the Company wishes to update the market on its revised capital structure:

#### **Quoted Securities**

Ordinary Fully Paid Shares – 235,766,727

#### **Unquoted Securities**

- Options issued under employee incentive scheme exercisable at \$0.08 expiring 30 June 2018 – 1,075,000
- Options issued under employee incentive scheme exercisable at \$0.02 expiring 31 March 2020 – 9,967,500
- Options issued under employee incentive scheme exercisable at \$0.02 expiring 30 November 2020 – 2,000,000

Yours Sincerely

A handwritten signature in blue ink, appearing to read "D. Ambrosini", is positioned above the typed name.

Deborah Ambrosini  
Company Secretary