



29th January 2016

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PEP11, Offshore Sydney Basin

MEC Resources Ltd (ASX: MMR) is pleased to advise that the National Offshore Petroleum Titles Administrator (NOPTA) has approved a suspension of the PEP11 Year 2 work program of a 200 km 2D seismic survey and geotechnical studies until 12th August 2016.

The PEP11 Permit Work Program is now as follows:

Year	Activity Description
1	2000 km 2D Seismic Reprocessing Geotechnical Studies
2	200 km 2D Seismic Survey Geotechnical Studies
3	Geotechnical Studies
4	One Exploration Well
5	500 km ² 3D Seismic Survey

The PEP11 joint venture participants are Asset Energy Pty Ltd (85% and operator) and Bounty Oil and Gas NL (15%). Asset Energy Pty Ltd is a wholly owned subsidiary of MEC Resources Ltd investee entity Advent Energy Ltd.

Yours faithfully,

A handwritten signature in black ink that reads 'D. Breeze'.

David Breeze
Executive Director

About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of near term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.

MEC Resources Ltd

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