

## ASX RELEASE

29 January 2016

### Market Update

- **Half year loss of \$0.9m compared with \$0.7m loss in first half of 2014**
- **Substantial orders received in December and January have resulted in \$1.1m of orders on hand, pointing to a much improved second half.**
- **Polymer Brake development on track for commercial release in Q4**
- **MOU signed with Harrop Engineering for Polymer brake distribution**

Advanced Braking Technology (ASX: ABV) ('ABT' or 'the Company') wishes to advise the market of its unaudited results for the half year to December 31 2015.

The continued development of our international distribution network remains an essential part of ABT's growth strategy. After a slow 6 months, the Company was pleased to receive substantial orders in in December and January from overseas distributors, including orders for 79 vehicles from our South African partners. These orders and future prospects in South Arica have been aided by the government's decision to mandate failsafe brakes for light mining vehicles.

The company is of the view that the domestic market has bottomed out and has noted a pick-up in orders and enquiries from local customers since the end of the calendar year.

Elsewhere, the development of our Polymer brake solution remains on track and is likely to form a cornerstone of our market growth strategy. To that end, ABT has signed a Memorandum of Understanding (MOU) with Harrop Engineering to market and distribute the brake to the off road leisure market. ABT regards this as an important step in diversifying its markets.

ABT's Managing Director, Graeme Sumner commented, "It has been a challenging period for us as a result of the mining downturn but our market and product development strategies are starting to produce results. We are looking forward to a much better second half and a further strengthening of the company's position in FY 2016/17.

**ENDS**

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**About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS<sup>®</sup>), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.