

ASX Release

Issue of BT Investment Management Limited (BTIM) ordinary shares under the Fund Linked Equity program

Further to the announcement lodged on 2 October 2015, BTIM today announces the issue of 8,195,499 ordinary shares (**Shares**) under the terms of the Fund Linked Equity (FLE) program.

The Shares are being issued following a partial exercise of rights by fund managers who operate under the FLE program. The Shares are subject to vesting restrictions over the next five years and will have full dividend and voting rights during the vesting period.

Further details relating to the FLE program can be found in the announcement lodged by BTIM with the ASX on 2 October 2015 and in BTIM's 2015 Annual Report.

For further information on this announcement, please contact:

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