



MINT PAYMENTS™

QUARTERLY UPDATE & APPENDIX 4C

Sydney, 29 January 2016: Payments processing technology provider Mint Payments (**ASX: MNW**) (**Mint or the Company**) reports an update for the quarter and Appendix 4C consolidated statement of cash flow statement for the quarter ended 31 December 2015.

STRONG CASH FLOW POSITION

At the end of the quarter the Company had total available funds of **\$8.6M** (30 September 2015: \$9.8M).

Operating cash receipts for Q2 FY2016 were **\$850K**, an **increase of 68%** over the prior corresponding period. Quarter on quarter growth in cash receipts was **13.5%** from the previous quarter. Net operating cash outflow for the quarter was **\$1.37M**, **20.5% lower** than the prior corresponding quarter.

QUARTER OPERATING UPDATE

During the quarter the Company has further strengthened its distribution and strategic partnership network by entering into **17** new direct corporate and distribution agreements for mobile and online payments products.

Included in this is the signing of three agreements with one of the two largest NYSE-listed international payments technology and processing providers (**Partner**). The multi-billion dollar Partner will provide Mint with an outstanding opportunity to strengthen its position in the Australian and Asia-Pacific payments market, whilst bolstering the distribution and capabilities of Mint's payment solutions. The agreements cover:

- Distribution by the Partner of Mint's card present mobile point of sale (**mPOS**) solution to its resellers and merchant;
- Mint's new acquiring partnership in Australia for its omni-channel payments solution; and
- Mint to use the Partner as a transaction-switching provider, thereby allowing Mint to provide its solutions to any financial institution or enterprise merchant connected to the Partner's extensive payment processing network.

Due to confidentiality obligations Mint was unable name the Partner and specific details relating to the agreements at the time the announcement was made.

STRONG GROWTH IN ALL KEY OPERATING METRICS

The Company has achieved strong growth across all of its key operating metrics by:

- Growing its active user base by **120%** from the prior corresponding period to be more than **6.6K** users;
- Processing approximately **697.3K** in annualised transaction volumes on the Mint Payments platform, an increase of **577%** compared to prior comparative period; and
- Increasing its annualised transaction values for the quarter by **265%** against the prior comparative period to **\$59.1M**; and

REGISTERED ADDRESS

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Further details regarding the Company's key operating metrics and outlook will be detailed in the Half Year Results Overview & Outlook.

A copy of the Appendix 4C is attached.

ENDS

About Mint Payments Limited

Mint Payments Limited (ASX: MNW) is a leading omni-channel payments solutions provider that utilises bank grade enabled technology and infrastructure on various POS, mobile, tablet devices and online interfaces. Mint Payments has an innovative payments technology and transactions processing platform that integrate business processes to service credit and debit card payments across multiple markets and multiple channels. Headquartered in Sydney, Australia with offices and operations in Singapore and Auckland, Mint Payments delivers simple, fast, secure and flexible payment processing solutions to help businesses and organisations of any size grow.

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Payments Limited

ABN

51 122 043 029

Quarter ended ("2nd quarter")

31th December 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A (000's)	Year to date Dec-15 (6 months) \$A (000's)
1.1 Receipts from customers	850	1,598
1.2 Payments for		
(a)staff costs	(1,419)	(2,919)
(b)advertising and marketing	(6)	(53)
(c)research and development	-	-
(d)leased assets	-	-
(e)other working capital	(840)	(2,002)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	16	34
1.5 Interest and other costs of finance paid	(50)	(131)
1.6 Income taxes paid	-	-
1.7 Other (including operating grant receipts)	76	1,571
Net operating cash flows	(1,373)	(1,902)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A (000's)	Year to date Dec-15 (6 months) \$A (000's)
1.8 Net operating cash flows (carried forward)	(1,373)	(1,902)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	(79)	(136)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(79)	(136)
1.14 Total operating and investing cash flows	(1,452)	(2,038)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	5,180
1.16 Repayment of convertible notes	-	-
1.17 Proceeds from borrowings	4,000	6,000
1.18 Repayment of borrowings	(2,000)	(6,000)
1.19 Dividends paid	-	-
1.20 Other		
(a) Share issuance costs	(34)	(192)
(b) Receipt of other financial assets	201	201
Net financing cash flows	2,167	5,189
Net increase (decrease) in cash held	715	3,151
1.21 Cash at beginning of quarter/year to date	5,841	3,405
1.22 Exchange rate adjustments	-	-
1.23 Cash at end of quarter	6,556	6,556

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	190
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions <div style="border: 1px solid black; padding: 2px;">Payment of executive and non-executive directors salaries and fees</div>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A (000's)	Amount used \$A (000's)
3.1	Loan facilities	8,000	6,000
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	6,556	5,841
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	6,556	5,841

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~* *(delete one)* give a true and fair view of the matters disclosed.


 Sign here: Date: 29/01/2016
 Managing Director/ Chief Executive Officer
 Print name: Alex Teoh

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information

3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.