



TARUGA GOLD

ASX RELEASE

February 1, 2016

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Lapse of unlisted options

Taruga Gold Limited (ASX: TAR) advises that 400,000 unlisted options exercisable at \$5.00 and expiring 31 January 2016, have lapsed unexercised.

For further information see the Company's website www.tarugagold.com.au or contact:

Bernard Aylward
Managing Director
Taruga Gold Limited
Mob: +61 418 943 345

About Taruga Gold

Taruga is a West African focused gold explorer that has compiled a diverse portfolio of exploration projects within the Birimian geology of West Africa. This region is at present one of the world's great gold districts and has had a significant rate of discovery and development of new gold mines over past decades.

Taruga has ~4,000km² of highly prospective tenements in Cote d'Ivoire, Southern Mali and Niger, all within similar geological settings as world-class goldmines. The Company's Kossa Project in Niger is 15km from the 5moz Essakane goldmine; in Mali, the Nangalasso project is 30km west of the 7moz Syama project.

Office J, Level 2, 1139 Hay Street West Perth WA 6005

Post: PO Box 1970, West Perth WA 6872

P +61 (8) 9486 4036

F +61 (8) 9486 4799

E admin@tarugagold.com.au

www.tarugagold.com.au

ACN 153 868 789