



# MARKET RELEASE

1 February 2016

## **Australian Masters Corporate Bond Fund No 5 Limited**

### SUSPENSION FROM OFFICIAL QUOTATION

The securities of Australian Masters Corporate Bond Fund No 5 Limited (the “Company”) will be suspended from quotation at the close of trading today, at the request of the Company, pending payment of the Company’s final capital return as announced on 28 January 2016.

Security Code:           AKY

Elvis Onyura

**Senior Adviser, Listings Compliance (Sydney)**



AUSTRALIAN MASTERS  
CORPORATE BOND  
FUND No 5 LIMITED

1 February 2016

**BY EMAIL**

Charlotte Hope  
ASX Compliance Pty Ltd  
20 Bridge St  
Sydney NSW 2000

Dear Charlotte

**Australian Masters Corporate Bond Fund No 5 Limited (ASX code: AKY)**

**Application for suspension from the Official List of the Australian Securities Exchange**

I write on behalf of Australian Masters Corporate Bond Fund No 5 Limited ACN 139 247 564 (**AKY**).

In accordance with Listing Rule 17.2, AKY requests to be suspended from the official list of the Australian Securities Exchange (**ASX**) at the close of trading as of the date of this request. AKY requests that it remain suspended pending consideration of AKY's position, winding up and delisting.

**Exit Strategy**

AKY disclosed in its Information Memorandum dated 11 April 2011 that it would return cash to shareholders when the underlying corporate bonds had matured and that this return of cash would be effected by way of capital return, undertaken from time to time.

It was further disclosed that AKY would seek shareholder approval to wind up AKY following the maturity of the longest dated underlying corporate bond or the sale of the last of the corporate bonds held in the AKY portfolio.

At the date of the Information Memorandum, it was expected that the final capital return would occur following the maturity or sale of the longest dated corporate bond, with a maximum maturity or sale date being around 31 December 2015.

**Final Capital Return**

On 28 January 2016, AKY announced details of the final capital return. The timetable for the capital return is:

Event	Date
Ex date	2 February 2016
Record Date	4 February 2016
Intended Payment Date	15 February 2016

Following completion of the final capital return, the issued capital per share will have been repaid in full other than a small amount retained to ensure that AKY could meet its currently foreseeable costs and expenses.



AUSTRALIAN MASTERS  
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**Way forward**

Consistent with the exit strategy disclosed in the Information Memorandum, the AKY board intends to consider:

- (a) different options to take advantage of any potential residual value to shareholders in not immediately winding up the company;
- (b) applying for AKY be removed from the official list of the ASX; and
- (c) seeking shareholder approval at a general meeting to wind AKY up.

AKY will continue to keep the market informed in a timely manner in regards to any developments.

**The Board considers suspension to be appropriate**

The Board considers that the return of capital is consistent with the overall exit strategy disclosed to shareholders in Section 1.3 of the Information Memorandum. The fund was structured with a defined term and an explicit mandate to return all available capital to shareholders, subject to their approval, as and when the underlying corporate bonds mature.

In purchasing shares in AKY, investors would have been aware of the exit strategy set out above.

The Board considers that following the “cum date” (1 February 2016) there is likely to be limited benefit to shareholders in continuing to allow for trading in AKY shares. Trading in AKY shares post this date may not be in the best interest of new shareholders as the primary activities of AKY as described in the Information Memorandum will have ceased and the board needs to consider AKY’s future direction.

AKY is not aware of any reason why the suspension should not be granted.

Please contact us if you have any questions in relation to this application.

Yours sincerely

**Hannah Chan**

**Company Secretary**