

Securities Act 1997

FORM 3

Act, Section 115 (2) (a)

NOTICE OF SUBSTANTIAL SHAREHOLDING

Note: To be given to the company, the stock exchange on which it is listed and the Securities Commission by a person who acquires a relevant interest in 5% or more of the voting shares of a listed company, within two days after the person becomes aware that they are a substantial shareholder. Use a separate form for each person that is a substantial shareholder.

1. **Name of listed company.**

Oil Search Limited

Note: Insert the name of the listed company in which the substantial shareholding is held.

2. **Name of stock exchange.**

Port Moresby Stock Exchange Limited

Note: Insert the name of the stock exchange on which the company is listed.

3. **Details of person that is a substantial shareholder**

Given names (<i>natural persons only</i>)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
	FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	Level 11, 167 Macquarie Street, Sydney, NSW 2000
	FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda
	FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ
	FIL INVESTMENT SERVICES (UK) LIMITED	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, TN11 9DZ, United Kingdom	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, TN11 9DZ, United Kingdom
	FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong
	FIL INVESTMENTS	Oakhill House, 130	Oakhill House, 130

	INTERNATIONAL	Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom
	FIL LIFE INSURANCE LIMITED	Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom

4. **Date substantial shareholding arose**

27 January 2016

Note: Insert the date on which the person named in Item 3 became a substantial shareholder in the listed company specified at Item 1, not the date on which the person became aware of the substantial shareholding.

5. **Voting shares in which a relevant interest is held.**

	Number of shares	% of shares in company
	76,210,519	5.00%

Note: Insert the number and % of voting shares in which the person has a relevant interest as at the date at Item 4. The terms "voting shares" and "relevant interest" are defined in Sections 112 – 114 of the Act.

6. **Total number of voting shares issued by the listed company.**

1,522,692,587

Note: Insert the total number of voting shares issued by the listed company used for the purpose of calculating the % at Item 5.

7. **Particulars of relevant interests.**

	Details for class of shares.	Details for class of shares.
Class of voting shares in which relevant interests held.	Ordinary	
Name(s) of registered holder(s).	Various Custodians	
Brief description of the nature of the relevant interests in the voting shares.	Investment Discretion / Voting Power	
Brief description of the transaction under which the relevant interests arose e.g. purchase on stock exchange.	Market Transactions	
Number of voting shares	76,210,519	

affected by the transaction.		
The consideration for the transaction (value in Kina).	1,294,305.97* *Based on exchange rates by Reserve Bank of Australia.	
Name of the other party to the transaction (if known). *	N/A	
The consideration, if any, paid for each relevant interest acquired in the previous 4 months.	88,405,254.44* *Based on exchange rates by Reserve Bank of Australia.	

* *This information is not required where the transaction took place on a stock exchange.*

Note: Where there is insufficient space on the form to supply the information required, use additional forms or annexe a separate sheet in the same format containing the information.

8. Details of other person(s) giving a notice for the same transaction.

Given names (<i>natural persons only</i>)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
N/A			

Note: If known, insert the name and address of any other person(s) believed to have given, or to be intending to give, notice, whether a Form 3, 4 or 5, in relation to the transaction to which this notice relates. If not known, insert, "unknown".

9. Details of any associate who also has a relevant interest in the voting shares.

Given names (<i>natural persons only</i>)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
N/A			

Nature of Association: _____

Details of Relevant Interest of Associate: _____

Note: Provide the name and address of each associate of the person submitting this notice who has a relevant interest in voting shares in the company, and the nature of the association with the associate and the details of the relevant interest of the associate.

10. **Prescribed particulars of any agreement under which substantial shareholding acquired.**

Date of any agreement	Material terms of any agreement (whether written or oral)
N/A	

Note: Provide the details of the material terms of any agreement, whether written or oral, and the details of the material terms of any relevant agreement through which a relevant interest, the subject of the notice, was acquired or otherwise arose. True copies of the documents must be submitted with this form.

11. **The following documents must be submitted with this form -**

- A. a true copy of any document setting out the material terms of any agreement that -
- (a) contributed to the person having to submit this form;
 - (b) is in writing or in a document in which the material terms of an oral agreement have been reduced to writing in accordance with Section 40 (5) (c) of the Regulation; and
 - (c) is readily available to the person submitting the notice; or
- B. where a document in Paragraph A is not readily available to the person submitting this form, a memorandum in writing detailing the material terms of the document.

The number of pages that accompany, or are annexed to, this notice is nil.

12. **Declaration**

I declare that to the best of my knowledge and belief the information in this form is true and correct.

Signature: _____



Full Name of Person Signing: Kelvin Lo

Role: Head of Regulatory Reporting, Asia
Pacific

Date: 29 January 2016

Duly authorized under Powers of
Attorney on behalf of FIL Limited

Note: Where this notice is given by a body corporate it must be signed by a director or secretary who is authorized by the board of the body corporate to give the notice. Initials are not sufficient for the full name of the person signing this form.