



## FINAL REPAYMENT TERMS AGREED WITH PYBAR MINING SERVICES

Further to the announcement on 25 September 2015, Aurelia Metals Limited (ACN 108 476 384) ("**Aurelia**" or the "**Company**") has reached a revised agreement with its underground mining contractor Pybar Mining Services ("**Pybar**") for the settlement of all outstanding payments in cash, with the previous agreement expiring on the 31 January 2016.

The following payment plan has been agreed:

- A single repayment of \$500k was made on the 2 February 2016
- Weekly repayments of \$100k per week
- Following receipt of AMI Shareholder approval for the Glencore Funding & Settlement Agreement expected in March 2016,
  - A \$1 million payment on 1 April 2016
  - A \$1 million payment on 29 April 2016
  - A bullet repayment all outstanding amounts (including interest) on 31 May 2016, which is currently expected to be less than \$250k

As at today's date, the current balance of the outstanding amounts is \$4.3 million.