



## HQ Mining Resources Holding Pty Ltd

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### **HQ MINING TAKEOVER BID – OFFERS NOW UNCONDITIONAL**

- As advised on 1 February 2016, following the close of its off-market takeover bid for all the ordinary shares in Golden Cross Resources Ltd (“**Golden Cross**”) that it did not already own (“**Offer**”), HQ Mining Resources Holding Pty Ltd (“**HQ Mining**”) has a relevant interest in Golden Cross of 76.46%.
- So far as HQ Mining knows, the no prescribed occurrences condition in section 10.7(c) of the Bidder’s Statement was not triggered. As a result, HQ Mining now confirms that all conditions of its Offer have been satisfied or waived and accordingly the Offer is now unconditional.
- HQ Mining expects the consideration for those shareholders that have accepted the Offer to be paid on Friday, 19 February 2016.

Full details of HQ Mining’s Offer are set out in its Bidder’s Statement dated 24 November 2015, available from the announcements posted on the Australian Securities Exchange for Golden Cross at [www.asx.com.au](http://www.asx.com.au).

#### **For further information, please contact:**

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