



ASX Release: 4th February 2016

Strong Finish to 2015 and Continued Momentum for Search Party Recruitment Marketplace

- Over 100% growth in candidate CVs from 7.5m at the start of 2015 to more than 15m by December
- \$17.6m in total fees agreed between recruiters and employers during 2015
- 48% global gross payment volume increase between Q3 2015 and Q4 2015, underpinned by a 45% growth in employers and a 35% growth in recruiters during the same period
- Strong start to 2016 with all regions growing strongly in line with pre-holiday levels

Applabs Technologies Ltd (“Applabs” the “Company”) (ASX Code: ALA) is pleased to provide a performance update for the Search Party. The Australian-based online recruitment marketplace today announced that it had achieved record-breaking third and fourth quarters during 2015. Whilst December and January are short and seasonally slow months for B2B businesses in Australia, growth in key metrics has continued into 2016, particularly in Canada.

	Cumulative totals at:		
	End-Q3, 2015	End-Q4, 2015	Increase
# Recruiters	542	733	35%
# Employers	2306	3338	45%
Total Fees Agreed (\$AUD)	\$4,861,586	\$5,776,929	19%
Total Fees Agreed (GBP)	£5,207,409	£6,602,020	27%
Total Fees Agreed (\$CAD)	\$420,289	\$1,839,032	338%

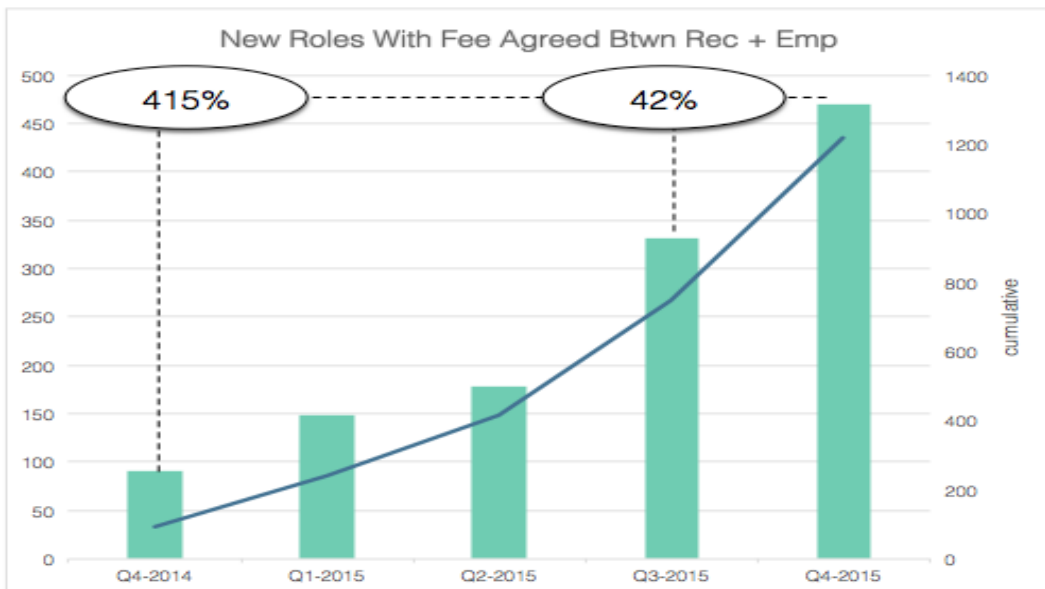
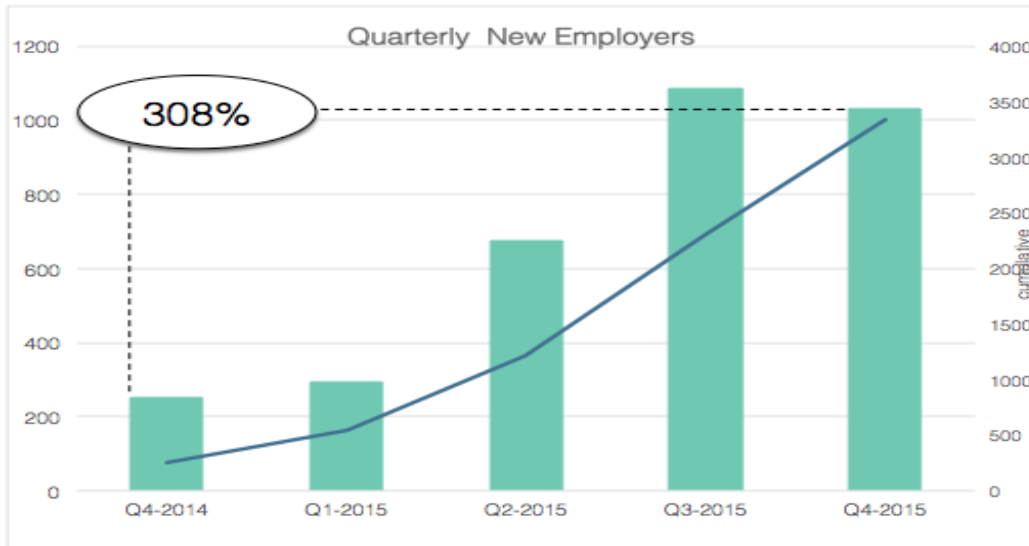
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**SEARCH
PARTY**



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Search Party CEO Ben Hutt commented, “The 2015 calendar year validated Search Party’s unique proposition to the market and proved that our customer acquisition strategy was fruitful. 2016 will now be focused on continued growth in our employer and recruiter base, and development of our platform to provide even more efficiency and capability to users. We are actively investing in our product function and plan to continue to roll out further data science-driven features over the coming months.”

Hutt continued, “Last year we demonstrated we were able to grow our customer base predictably and enter new markets effectively. We know we’ve delivered fantastic outcomes for both employers and recruiters because we are seeing solid repeat business from both, across all our geographies.”

“Now that we have a solid base for growth, we can begin to leverage partnerships with other relevant recruitment technologies to expand our reach and deliver additional services on demand to our customers. We are in advanced discussions with partners in North America, Australia, and the UK.” Hutt said.

Since its beta launch in October 2014, Search Party has helped define a new way of recruiting across Australia, the UK and Canada. Search Party’s marketplace of over 15 million agency-represented professional candidate CVs empowers businesses to hire candidates six times faster at 60 per cent less cost than traditional recruitment. It also supports recruiters in growing their businesses by giving them access to new customers at no cost, letting them utilise their entire database of candidates.

“Our primary focus in 2016 is growing our pool of employers and recruiters - the supply and demand sides of our recruitment marketplace,” Hutt said. “Whilst long term revenue remains our goal, we strongly believe that continued enhancement of our platform paired with strategic partnerships and aggressive growth in our customer base will lead to strong revenue down the road.”

About Applabs Technologies Ltd

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financier. The Company offers a unique business model of both an app developer and a

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technology financier, enabling the Company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

About The Search Party

[Search Party](#) is an online recruitment marketplace. For employers it means hiring 6X faster at 60% less cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.

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