

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹
AS AT 29 JANUARY 2016

A\$ million	29 Jan 2016	31 Dec 2015
Retail	11,354	11,429
Institutional		
- Australia/NZ	3,522	3,495
- North America	9,453	9,507
- Rest of World	15,242	15,222
	<u>28,217</u>	<u>28,224</u>
Total FUM	<u>39,571</u>	<u>39,653</u>
Global Equities		
- Australia/NZ	12,701	12,842
- International	20,612	20,927
	<u>33,313</u>	<u>33,769</u>
Infrastructure Equities	6,258	5,884
Institutional FUM (%)		
- Active	84%	85%
- Enhanced Beta	16%	15%

In January, Magellan experienced net inflows of \$190 million, which included net retail inflows into Global Equities strategies of \$98 million, and net institutional inflows of \$80 million.

4 February 2016

¹ Funds under management are approximate and rounded, and have not been audited.