



ASX Announcement

4 February 2016

MANAGED INVESTMENT TRUST NOTICE FOR CUSTODIAN AND OTHER INTERMEDIARY INVESTORS IN RESPECT OF THE DECEMBER 2015 QUARTER DISTRIBUTION

Arena REIT Management Limited (**Arena**), as responsible entity of Arena REIT No. 1 (**ARF1**) and Arena REIT No. 2 (**ARF2**) (the **Trusts**), declares that the Trusts are managed investment trusts (**MITs**) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) (**Act**), in respect of the distribution declared for the period from 1 October 2015 to 31 December 2015.

Record date	Thursday, 31 December 2015
Payment date and DRP issue date	Thursday, 11 February 2016
Distribution per stapled security	2.675 cents

For the purposes of subdivision 12-H of Schedule 1 of the Act, the components of the distribution are as follows:

	ARF1 (cents per security)	ARF2 (cents per security)	Total ARF (cents per security)
Other Australian taxable income	1.489	0.324	1.813
Capital gains (discount method) on – TAP (Doubled as required by section 12-405)	-	-	-
Fund payment	1.489	0.324	1.813
Australian interest income	0.013	0.005	0.018
Tax deferred amounts	0.825	0.019	0.844
Total distribution	2.327	0.348	2.675

This information is provided to assist custodians, nominees and other MITs and, in general, not Australian resident individual investors. Australian resident investors should not rely on this notice for the purpose of completing their income tax returns.

Investor enquiries:

1800 008 494 (Freecall within Australia)

or

Susie McPherson

Investor Relations Manager

susie.mcpherson@arena.com.au

About Arena REIT

Arena REIT (ARF) is a leading Australian investor and manager investing in childcare and medical centres with relatively long leases and secure income streams. To find out more, please visit us at www.arena.com.au