

5 February 2016

## TPG TELECOM ACQUIRES 1800MHZ SPECTRUM

TPG Telecom Limited (ASX: TPM) confirms that it was a successful bidder in the auction for spectrum in the 1800MHz band. TPG will pay \$84.7 million for the lots that it has purchased, with approximately \$15 million to be paid in the current financial year and the balance to be paid in early 2017.

TPG successfully bid for two 2x5MHz lots (i.e. 10MHz of spectrum) in each of the following regions: Darwin, South Queensland, Northern NSW, Canberra, Southern NSW, Regional Victoria, Regional South Australia, and Tasmania. In addition, TPG was the winning bidder for one lot of 2x5MHz (i.e. 5MHz) in each of Adelaide and Western NSW.

TPG CEO, David Teoh, said "Following our purchase in 2013 of 2x10MHz of nationwide 2.5GHz spectrum, this further investment in spectrum represents the beginning of the next exciting chapter in TPG's development. Fixed line broadband has to-date been the backbone of our growth but we believe that wireless connectivity will play an increasing role in the future needs of Australian telecommunications consumers. We have made this significant investment to inject ourselves into that future."

For further enquiries

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