

CAPITAL STRUCTURE

Shares on Issue 57.6m Options on Issue 15.1m Market Cap \$2.6m

ASX Code: AQI

BOARD & MANAGEMENT

Didier Murcia | Non-Exec Chairman

Travis Schwertfeger | Managing Director

Matthew Bowles | Non-Exec Director

Brett Dunnachie | CFO & Co. Secretary

Marcus Harden | Chief Geologist

Black Peak | Technical Consultants

ARAKAKA GOLD PROJECT, GUYANA

- Regional scale project
- Highly prospective North West Guyana Shield Greenstone Belt
- Multiple mineralised structural corridors 5km to 12km in length
- Less than 5% of the +12km of the Arakaka Trend drill tested
- Multiple untested, high priority targets
- Underexplored and multiple saprolite pits
- Arakaka Trend is one of the oldest and most prolific gold districts in the Guiana Shield
- Mining friendly jurisdiction

5 February 2016

ALICANTO RESOLVES DISPUTE WITH GREENSTONE - GUYANA

Alicanto Minerals Ltd (ASX: AQI) ("Alicanto" or "the Company") is pleased to announce securing exclusive rights for exploration access over 63km² of tenements located over the southern portion of the Arakaka Project where legal proceedings have now been resolved.

Stratagold Guyana Inc. (Stratagold), a wholly owned Guyanese subsidiary of Alicanto, has entered into an agreement with Greenstone Gold Inc. (Greenstone) to form an incorporated joint venture (JV), whereby Stratagold will hold 80% of the issued capital and Greenstone to hold the remaining 20%.

The JV has entered into an option agreement to acquire four medium scale mining permits (Permits). The JV will have exclusive rights to acquire 100% vested interest in the permits with completion of a Feasibility Study as defined in the 2012 edition of the JORC Code. Upon exercise of the option the JV will hold exclusive mining rights, and rights to convert tenure into large scale mining licences on any areas host to mineral resources that are defined by Stratagold and reported in accordance with the JORC Code and estimated by a Competent Person as defined by the JORC Code.

In Addition to the four permits, the JV will also end legal proceedings over the B22 and B23 Prospecting Licences (Licences). The incorporated JV will hold a 100% beneficial interest in the Licences with Greenstone retaining surface gold mining rights for small and medium scale operations in accordance with the Guyana Mining Code excluding any areas with mineral resources defined by Stratagold or the JV that are reported in accordance with the JORC Code.

From incorporation, Stratagold will be responsible for all normal costs in keeping the Permits and Licences in good standing and funding of exploration activities on behalf of the JV until completion of a Feasibility Study as defined in the 2012 edition of the JORC Code.

Yours Faithfully, Alicanto Minerals Ltd

Frank Schweiter

Travis Schwertfeger - Managing Director +61 8 6489 0700

About Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) is an emerging mineral exploration company focused on the exploration and development of a portfolio of gold projects in the prospective geological provinces of Guyana. In addition to the exploration of its current Guyanese projects, the Company is continuously evaluating additional projects in both Guyana and overseas for potential joint venture or acquisition

REGISTERED OFFICE

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