

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: MYER HOLDINGS LIMITED
ACN: 119 085 602
ASX Code: MYR

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 03/02/16

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	44,406,846	44,406,846	5.407%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	16,350,841	16,350,841
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	7,827,008	7,827,008

Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	10,400,145	10,400,145
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	9,828,852	9,828,852

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
15/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,819,035.04	1,935,462	1,935,462
16/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 11,279,435.30	11,268,743	11,268,743
19/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 11,546,167.66	11,422,106	11,422,106
20/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 176,524.00	176,773	176,773
22/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 664,326.55	679,528	679,528
27/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 968,746.48	983,837	983,837
28/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,199,831.65	3,278,458	3,278,458
29/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,638,317.16	2,751,107	2,751,107
30/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 880,952.79	935,268	935,268
2/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 402,807.12	429,864	429,864
3/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 550.06	587	587
5/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 116,454.69	123,616	123,616
6/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,406,088.20	- 3,585,356	- 3,585,356
10/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,726,583.94	2,867,525	2,867,525
11/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 956,469.04	1,016,312	1,016,312
13/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 930,723.70	988,664	988,664
16/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 899,007.93	965,072	965,072
17/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 156,136.21	166,457	166,457
20/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 6,025,774.09	- 5,888,259	- 5,888,259

23/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 6,370,655.56	- 5,994,189	- 5,994,189
25/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 19,028.19	- 17,781	- 17,781
26/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 37,946.10	- 35,459	- 35,459
27/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 467,500.50	- 436,859	- 436,859
30/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,053,085.37	1,858,386	1,858,386
1/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,256,696.63	1,130,082	1,130,082
2/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,753,028.29	2,377,541	2,377,541
14/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 848,494.03	758,855	758,855
16/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,115,147.15	995,640	995,640
21/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,472,623.05	3,000,000	3,000,000
22/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,668,505.00	3,200,000	3,200,000
23/12/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 853,493.61	750,326	750,326
1/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 101,902.34	99,189	99,189
2/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,086,596.78	1,060,912	1,060,912
3/02/2016	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,169,819.01	5,159,477	5,159,477

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Myer Holdings Limited	Level 7, 800 Collins Street DOCKLANDS VIC 3008
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne VIC 3000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000