

MARKET RELEASE

8 February 2016

Nickelore Limited

TRADING HALT

The securities of Nickelore Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 10 February, 2016 or when the announcement is released to the market.

Security Code: NIO

Jill Hewitt

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8 February 2016

ASX Compliance Pty Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Via Email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

Nickelore Limited (Company) hereby makes application for a trading halt of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending the release of an announcement in relation to an acquisition and capital raising;
- The trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on Wednesday 10 February 2016; and
- The Company is not aware of any reason why the trading halt should not be granted.

Jay Stephenson **COMPANY SECRETARY**