

9 February 2016

Ross Pullen
ASX Warrants
Level 5, 20 Bridge Street
Sydney NSW, 2000

Dear Ross,

For dissemination to the market:

CBA Instalments (WFDIYE and WFDIYF series)

Commonwealth Bank of Australia (CBA) Equity Products Group, as the Issuer of Instalment Warrants over ordinary shares in Westfield Corporation (WFD) with ASX Codes WFDIYE and WFDIYF, declared the record date for entitlements to the \$0.174548 (estimated), 0% franked dividend for the WFD Commonwealth Bank Instalments to be 15 February 2016, coinciding with the record date for the ordinary shares.

The CBA Instalments will commence trading ex-dividend on 11 February 2016. Again, this coincides with the ex-dividend date for the WFD ordinary shares.

The Trustee will cause payment of the dividend to holders of WFD Commonwealth Bank Instalments to coincide, so far as is reasonably practicable, with receipt of the dividend from WFD on 29 February 2016.

Further Information

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Warrant holders as a result of the consolidation. You should review further information from <http://www.westfieldcorp.com> and consult your own taxation advisers with regard to your individual circumstances.

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20 (8am to 5pm AEDT, Monday to Friday).

Yours sincerely,

Equity Products Group
Commonwealth Bank of Australia