

11 February 2016

Australian Stock Exchange  
Company Announcements Office  
Exchange Centre  
Level 1, 20 Bridge Street  
Sydney NSW 2000

AnaeCo Limited ABN 36 087 244 228  
3 Turner Avenue, Technology Park  
Bentley, Western Australia 6102  
PO Box 1287, Bentley DC WA 6983  
Ph: +61 8 9361 4777  
Fx: +61 8 9361 4888  
info@anaeco.com  
www.anaeco.com

## WMRC Project Completion

AnaeCo is pleased to advise that the parties to the Design & Construct Contract for the WMRC Project (AnaeCo, Monadelphous Group Limited and Brockwaste\*<sup>1</sup>) have agreed modified terms for completion of the project.

Completion will be effected by the AnaeCo-Monadelphous joint venture finishing a short list of remaining tasks including handover and demobilization by an exit date of 15 April 2016. The parties have agreed there is no longer a requirement to conduct the performance trials specified in the contract and the defect liability period will be deemed completed by the exit date.

The AnaeCo-Monadelphous team will work in transition with the newly appointed plant operations and maintenance contractor to ramp-up plant operations by the exit date. Brockwaste has selected an experienced operator of MBT (mechanical and biological treatment) plants based in New South Wales as the operations and maintenance contractor for the facility.

Commenting on the terms for completion of the project AnaeCo Managing Director David Lymburn said,

“We are very pleased to have agreed terms upon which the project will reach final completion, acceptable to all parties. Given the extended commissioning the facility has been through since October 2013, including the biological ramp-up which concluded in July 2015, it makes every sense to now focus on a transition to operations, working with the owner’s contracted operator.

The Brockwaste facility in Shenton Park becomes our reference plant as we move ahead to market the AnaeCo™ System, armed with the knowledge and experience of this completed project.”

ENDS

For further information, please contact:

David Lymburn - Managing Director

(08) 9361 4777



## **About AnaeCo**

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the AnaeCo™ System, incorporating the patented DiCOM™ bioconversion process. The AnaeCo™ System includes advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, organic fertiliser and recyclables such as steel, aluminium, glass and plastics, thus maximising diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The AnaeCo™ System enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, and commissioning services for AnaeCo™ AWT facilities.

For further information go to [www.anaeco.com](http://www.anaeco.com)

## **About the WMRC Project**

The WMRC Project involves the construction and commissioning of an AnaeCo™ AWT Plant at the JFR McGeough Resource Recovery Facility in Shenton Park, Western Australia.

The JFR McGeough RRF is a solid waste transfer station owned and operated by the Western Metropolitan Regional Council.

- \*1 The AnaeCo™ AWT Plant is an asset owned by Funds managed by Palisade Investment Partners Ltd and is contracted to receive 55,000tpa of MSW. It operates under the business name "Brockwaste".

The WMRC Project is the first full operational scale installation of the AnaeCo™ System and is a transfer station retro-fit occupying less than 4,000m<sup>2</sup>.