

Cape Lambert Placement Update

Australia resource and investment company, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) wishes to update shareholders in relation to the fully underwritten placement (**Placement**) to UK and European sophisticated investors.

As previously announced (Refer ASX announcements dated 11 and 12 January 2016), Cape Lambert has entered into an underwriting agreement with Gulf Energy International Limited (**Gulf Energy**) for the placement of approximately 94 million shares at 4.25c per shares to raise \$4m.

The Company wishes to advise that at the request of Gulf Energy it has resolved to extend the closing date for the Placement to 4 March 2016 with a revised settlement date of 18 March 2016.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange

Code: CFE

Ordinary shares
626,686,586

Unlisted Options
7,675,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Melissa Chapman
Company Secretary

Cape Lambert Contact

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