

MARKET RELEASE

18 February 2016

Drillsearch Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Drillsearch Energy Limited (Company) will be suspended from quotation at the close of trading today, Thursday, 18 February 2016 in accordance with Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Beach Energy Limited (ASX:BPT) will acquire all of the issued shares in the Company.

Security Code:

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Andrew Weaver

Senior Adviser, Listings Compliance (Sydney)