

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2015

Name of entity

Advanced Share Registry Limited

ABN or equivalent company reference

14 127 175 946

Half year (current period)

31 December 2015
(Previous corresponding period:
31 December 2014)

Results for announcement to the market

Extract from this report for announcement to the market

				\$AUD
Revenues from ordinary activities	Up	4.24%	to	3,033,147
Profit from ordinary activities after tax attributable to members	Up	5.71%	to	910,106
Net profit for the period attributable to members	Up	5.71%	to	910,106
Dividends (distributions)		Amount per security		Franked amount per security
Interim dividend paid		2.00¢		2.00¢
Previous corresponding period		2.00¢		2.00¢
Record date for determining entitlements to the dividend	5 February 2016			

APPENDIX 4D

Interim Financial Report Half Year Ended 31 December 2015

Dividends

Date the dividend (distribution) paid

8 February 2016

+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

5 February 2016

Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend:			
Current year	1.70¢	1.70¢	Nil
Previous year	1.85¢	1.85¢	Nil
Interim dividend:			
Current year	2.00¢	2.00¢	Nil
Previous year	2.00¢	2.00¢	Nil

Total dividend (distribution) per security (interim plus final)

	Current year	Previous year
+Ordinary securities	3.70¢	3.85¢

Net tangible asset

	31 December 2015	31 December 2014
+Net tangible asset value per ordinary securities**	12.87¢	14.90¢

**Return of Capital of 2.44c per share paid on the 20 August 2015.

Audit

The accounts have been subject to audit review.

A. C Winduss

Director/Company Secretary
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946

INTERIM FINANCIAL REPORT
31 DECEMBER 2015

This report should be read conjunction with the Annual Report of the Company for the year ended 30 June 2015

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

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**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

CORPORATE DIRECTORY

Board of Directors

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A. Tan	Non Executive Director
A.C Winduss	Non Executive Director

Registered Office

Suite 1
467 Scarborough Beach Road
Osborne Park WA 6017
Telephone: +61 8 9217 9800
Facsimile: +61 8 9217 9899
Email: a.winduss@advancedshare.com.au

Company Secretary

A.C. Winduss

Stock Exchange Listing

ASX Code ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

Corporate Office

110 Stirling Highway
Nedlands WA 6009
Telephone: +61 8 9389 8033
Facsimile: +61 8 9262 3723
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Share Registry

Advanced Share Registry Services
110 Stirling Highway
Nedlands WA 6009
Telephone: +61 8 9389 8033
Facsimile: +61 8 9262 3723
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Sydney Office

8H/325 Pitt Street
Sydney NSW 2000
Telephone: +61 2 8096 3502
Website: www.advancedshare.com.au
Email: admin@advancedshare.com.au

Auditors

Grant Thornton Audit Pty Ltd
Level 1, 10 Kings Park Road
West Perth WA 6005

Solicitors

Eaton Hall

PO Box 419, Claremont
PERTH WA 6910

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

DIRECTORS' REPORT

Your directors submit the financial report of the Group for the half year ended 31 December 2015.

Directors of the Group in office at any time during this period are:

Simon Cato	Non Executive Chairman
Kim Chong	Managing Director
Alvin Tan	Non Executive Director
Alan Winduss	Non Executive Director & Company Secretary

Review of Results & Operations

As disclosed in the financial statement, the Group recorded an after tax profit of \$910,106 (2014 \$860,957) for the half year to 31 December 2015.

This profit was recorded on sales of \$2,977,084 (2014 \$2,834,934) and after charges of \$150,266 (2014 \$154,470) for amortisation and depreciation.

In December 2015, the Group announced an expected pre-tax profit of \$1,320,000 which would have equated to an after tax profit of \$890,000.

This result has been achieved on slightly higher turnover than the previous half year.

Turnover and profit are affected by stock market volumes and corporate activities in the mining and exploration capital raising markets. The period under review has remained difficult with lower economic conditions still existing. However, a cautious increase in corporate activity has assisted the Group to maintain and relatively improve its turnover and profitability.

The Group believes that subject to favourable economic conditions the second half of the year will also achieve a satisfactory result.

In January, the company has moved its Sydney operations to newly acquired freehold office premises located at 8H/325 Pitt Street, Sydney. The move allows the company to operate from an efficient and economical office. The purchase of the new premises was funded from operational cash flow.

The company has retained its existing freehold office premises in Sydney as a rental investment and has entered into a lease at current rental market rate.

Dividends

The Group declared an interim dividend of 2.00c per share fully franked, which was paid on the 8 February 2016 from the profits recorded in this period.

Return of Capital

The Group paid a 'Return of Capital' of 2.44c per share on the 20 August 2015.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

DIRECTORS' REPORT

Dividends Paid or Recommended	Cents	Total
Final dividend paid – 20 August 2015	1.70c	\$ 726,691
Interim dividend paid - 8 February 2016	2.00c	\$ 854,930

Auditor's Independence Declaration

The auditor's independence declaration for period ending 31 December 2015 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors



.....
Simon Cato
Chairman of Directors

Signed at Perth on the day of 19 February 2016.

Level 1
10 Kings Park Road
West Perth WA 6005

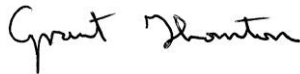
Correspondence to:
PO Box 570
West Perth WA 6872

T +61 8 9480 2000
F +61 8 9322 7787
E info.wa@au.gt.com
W www.grantthornton.com.au

**Auditor's Independence Declaration
To The Directors of Advanced Share Registry Limited**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



P W Warr
Partner - Audit & Assurance

Perth, 19 February 2016

Grant Thornton Audit Pty Ltd ACN 130 913 594
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

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**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME FOR
THE HALF YEAR ENDED 31 DECEMBER 2015**

	Note	31.12.2015	31.12.2014
Sales Revenue	2	2,977,084	2,834,394
Other income	2	56,063	75,247
Occupancy expenses		(119,895)	(142,061)
Administrative expenses		(804,809)	(767,501)
Other operating expenses		(608,477)	(474,222)
Depreciation and amortisation		(150,266)	(154,470)
Share-based payments		-	(66,675)
Profit before income tax		1,349,700	1,304,712
Income tax expense		(439,594)	(443,755)
Profit attributable to members		910,106	860,957
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		910,106	860,957
Basic earnings per share		2.13c	2.02c
Diluted earnings per share		2.13c	2.02c

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	Note	31.12.2015	30.06.2015
ASSETS			
Current Assets			
Cash and cash equivalents		4,192,546	4,851,487
Trade and other receivables		943,270	838,936
Other current assets		60,920	22,712
Other financial assets		741	741
Total Current Assets		<u>5,197,477</u>	<u>5,713,876</u>
Non-current Assets			
Property, plant and equipment	5	373,498	1,152,977
Investment Property	6	741,647	-
Intangible assets		1,454,096	1,554,196
Deferred tax asset		163,175	144,784
Total Non-current Assets		<u>2,732,416</u>	<u>2,851,957</u>
TOTAL ASSETS		<u>7,929,893</u>	<u>8,565,833</u>
LIABILITIES			
Current Liabilities			
Trade and other payables		398,879	276,936
Current tax liabilities		255,372	187,251
Provisions		286,614	259,115
Total Current liabilities		<u>940,865</u>	<u>723,302</u>
Non-current liabilities			
Provisions		28,733	23,536
Deferred tax liabilities		5,727	4,827
Total Non-current liabilities		<u>34,460</u>	<u>28,363</u>
TOTAL LIABILITIES		<u>975,325</u>	<u>751,665</u>
NET ASSETS		<u>6,954,568</u>	<u>7,814,168</u>
EQUITY			
Issued Capital	3	6,034,140	7,077,155
Retained earnings		920,428	737,013
TOTAL EQUITY		<u>6,954,568</u>	<u>7,814,168</u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

	Note	Issued Capital	Retained Earnings	Total Equity
Balance at 1 July 2014		6,994,334	886,427	7,880,761
Total comprehensive income for the period		-	860,957	860,957
Transactions with owners				
Shares issued during the year		66,675	-	66,675
Subtotal		7,061,009	1,747,384	8,808,393
Dividends paid	4	-	(788,406)	(788,406)
Balance at 31 December 2014		7,061,009	958,978	8,019,987
Balance at 1 July 2015		7,077,155	737,013	7,814,168
Total comprehensive income for the period		-	910,106	910,106
Transactions with owners				
Return of Capital during the year		(1,043,015)	-	(1,043,015)
Subtotal		6,034,140	1,647,119	7,681,259
Dividends paid	4	-	(726,691)	(726,691)
Balance at 31 December 2015		6,034,140	920,428	6,954,568

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

**CONDSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

	31.12.2015	31.12.2014
Cash flows from operating activities		
Receipts from customers	3,144,736	2,848,330
Payments to suppliers and employees	(1,680,918)	(1,597,127)
Interest received	48,176	71,843
Income Tax Paid	(388,965)	(358,621)
Net cash flows provided by operating activities	1,123,029	964,425
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(12,330)	(197,692)
Net Cash flows used in investing activities	(12,330)	(197,692)
Cash flows from financing activities		
Return of Capital	(1,043,015)	
Dividends paid	(726,625)	(787,227)
Net cash flows used in financing activities	(1,769,640)	(787,227)
Net increase/(decrease) in cash and cash equivalents	(658,941)	(20,494)
Cash and cash equivalents at the beginning of the year	4,851,487	4,868,833
Cash and cash equivalents at the end of the year	4,192,546	4,848,339

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2015

Note 1: Basis of Preparation

These general purpose financial statements for the interim half-year reporting period ended 31 December 2015 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited and controlled entities (referred to as the 'Group'). As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2015, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of a policy for the accounting for investment properties as outlined below and the following new and revised Accounting Standards.

Investment Property

Investment property, comprising freehold office space, is held to generate rental yields. All tenant leases are on arm's length basis.

Investment property is measured on the cost basis and is therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event that the carrying amount of the property is greater than the estimated recoverable amount, the carrying amount is immediately written down to the estimated recoverable amount and the impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards. The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current reporting period. The Group has not elected to early adopt any other Standards or amendments that are issued but not yet effective.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include:

- AASB 9 'Financial Instruments' supersedes pronouncement AASB 139 'Financial Instruments: Recognition and Measurement' with effective date 1 January 2018;
- AASB 15 'Revenue from Contracts with Customers' supersedes pronouncement AASB 118 Revenue AASB 111 Construction Contracts Int. 13 Customer Loyalty Programmes Int. 15 Agreements for the Construction of Real Estate Int. 18 Transfer of Assets from Customers Int. 131 Revenue Barter Transactions involving advertising Services Int. 1042 Subscribers Acquisition Costs in the Telecommunications Industry with effective date 1 January 2018;

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2015

- AASB 2014-4 Amendments to Australian Accounting Standards- Clarification of Acceptable Methods of Depreciation and Amortisation with effective date 1 January 2016;
- AASB 2014-5 Amendments to Australian Accounting Standards arising from AASB 15 with effective date 1 January 2018;
- AASB 2014-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2014) with effective date 1 January 2018;
- AASB 2015-1 Amendments to Australian Accounting Standards – Annual Improvements to Australian Accounting Standards 2012-2014 cycle with effective date 1 January 2016;
- AASB 2015-2 Amendments to Australian Accounting Standards – Disclosure initiative: Amendments to AASB 101 with effective date 1 January 2016;
- AASB 2015-3 Amendments to Australian Accounting Standards arising from the Withdrawal of AASB 1031 Materiality with effective date 1 July 2015;
- AASB 2015-9 Amendments to Australian Accounting Standards – Scope and application Paragraphs with effective date 1 January 2016;
- AASB 2015-10 Amendments to Australian Accounting Standards – Effective date of Amendments to AASB 10 and AASB 128 with effective date 1 January 2016;
- IFRS 16 Leases IAS 17 Leases IFRIC 4 Determining whether an Arrangement contains a lease SIC-15 Operating Leases – Lease Incentives SIC 27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease with effective date 1 January 2019

	31.12.2015	31.12.2014
Note 2: Income from operating activities		
Income from operating activities is comprised of the following:		
Registrar Services	2,399,522	2,273,536
Client disbursements recovered	577,562	560,858
Interest Income	51,171	75,153
Other Income	4,892	94
Total Income Operating Activities	3,033,147	2,909,641

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2015

Note 3: Issued Capital

	31.12.2015	31.12.2014
42,746,500 (2014 : 42,721,500) fully paid ordinary shares)	\$7,077,155	\$7,061,009
Return of Capital	\$(1,043,015)	-
	\$6,034,140	\$7,061,009
Ordinary Shares	No.	No.
At the beginning of the reporting period	42,746,500	42,616,500
Shares issued during the year:		
- 12 November 2014 shares issued to directors	-	105,000
Total	42,746,500	42,721,500

	31.12.2015	31.12.2014
Note 4: Dividends		
Final dividend paid during the period being a fully franked dividend out of the profits	726,691	788,406
Total	726,691	788,406

Note 5: Property, Plant and Equipment	Buildings	Leasehold Improvements	Plant & Equipment	Total
Balance at 1 July 2015	\$752,315	\$43,623	\$357,039	\$1,152,977
Additions	-	-	12,333	12,333
Depreciation Expense	\$(10,668)	\$(388)	\$(39,109)	\$(50,165)
Reclassification from plant property and equipment to Investment property	\$(741,647)	-	-	\$(741,647)
Balance as at 31 December 2015	-	\$43,235	\$330,263	\$373,498

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2015

	31.12.2015	31.12.2014
Note 6: Investment Property		
Balance at beginning of year	-	-
Reclassification from plant property and equipment to Investment property	\$741,647	-
	\$741,647	-
Balance at end of year	\$741,647	-

Note 6: Operating Segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

	31.12.2015	31.12.2014
Revenue by geographical region		
Australia	3,033,147	2,909,641
Assets by geographical region		
Australia	7,929,893	8,906,570

Note 7: Related Party Disclosures

Executive Services Agreements

-Kim Chong

Mr Kim Chong is engaged by the Group to provide services to the Group in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2015 he has been paid remuneration of \$111,788 inclusive of statutory superannuation (2014: \$107,850).

Commercial Services Agreement

-Winduss & Associates Pty Ltd

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$29,786 (2014: 26,190).

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2015

Tenancy Agreement

- Cherry Field Pty Ltd

On 1 April 2014, the Group entered into a lease agreement for its head office premises in Western Australia with Cherry Field Pty Ltd, a Company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial basis for a period of 3 years with an option to extend the lease period for a further 3 years. The Group has incurred \$76,727 during the six month period under this agreement. (2014: 76,650)

Note 8: Contingent Liabilities

The Group has no known or identifiable contingent liabilities.

Note 9: Events Subsequent to the End of the Interim Period

Interim Dividend Paid

The Group paid an interim dividend of 2.00c per share fully franked from the profits recorded in this period on the 8 February 2016.

Purchase of Property

The Group has concluded the purchase of an office unit located at 8H/325 Pitt Street, Sydney. In January 2016 the Group moved to this more efficient and economical premises to conduct its Sydney operations. The cost for the property was \$368,000 and paid for out of operational cash flow.

Investment Property

The Group has retained its existing office premises at 6/225 Clarence Street, Sydney as a rental investment at market rate rental which began on 1 January 2016. The property has been reclassified from Property Plant and Equipment to Investment Property.

**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITY
ABN 14 127 175 946**

DIRECTORS DECLARATION

The directors of the Group declare that:

1. The financial statements and notes, as set out on pages 6 to 14
 - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
 - b. Give a true and fair view of the economic entity's financial position as at 31 December 2015 of its performance for the half-year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the group will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Simon Cato

Dated this 19 day of February 2016

Level 1
10 Kings Park Road
West Perth WA 6005

Correspondence to:
PO Box 570
West Perth WA 6872

T +61 8 9480 2000
F +61 8 9322 7787
E info.wa@au.gt.com
W www.grantthornton.com.au

Independent Auditor's Review Report To the Members of Advanced Share Registry Limited

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited ("Company"), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2015, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies, other explanatory information and the directors' declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year's end or from time to time during the half-year..

Directors' responsibility for the half-year financial report

The directors of Advanced Share Registry Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Advanced Share Registry Limited consolidated entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Advanced Share Registry Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Advanced Share Registry Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



P W Warr
Partner - Audit & Assurance

Perth, 19 February 2016