



ASX/Media Release

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**INVESTIGATOR
RESOURCES
LIMITED**



Investigator receives A\$0.95million R&D Tax Refund

Investigator Resources Limited (ASX: IVR) is pleased to announce it has received A\$952,137 as a tax concession for the 2014/15 year under the Federal Government's Research and Development ("R&D") Tax Incentive program.

The R&D Tax Incentive program helps businesses offset a portion of costs relating to certain R&D activities. The incentive is jointly administered by AusIndustry (on behalf of Innovation Australia) and the Australian Taxation Office.

The refund recognises Investigator's on-going experimental work and expenditure on advancing the Industry's understanding of the geology and mineral systems initially revealed by its Paris silver discovery within the Uno Province of the southern Gawler Craton, South Australia.

Following receipt of the tax refund, Investigator's adjusted 31 December 2015 cash balance was approximately A\$2.66million. Additionally, Investigator has now lodged its 2015 PACE collaborative drill funding claim for \$100,000, which is expected to be paid in the coming weeks.

The additional funds will be re-invested to build on the Paris Silver Project and to test flow-on multi-commodity (including; silver, copper, gold, nickel and lead) concepts within Investigator's surrounding tenements on the southern Gawler Craton.

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Investigator Resources overview

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver-lead, copper-gold and nickel discoveries offered by the resurging minerals frontier of the southern Gawler Craton on South Australia's northern Eyre and Yorke Peninsulas.

The Company announced a revised upward estimation for the Paris Silver Project Inferred Mineral Resource for its 2011 Paris silver discovery to 8.8Mt at 116g/t silver, containing 33Moz silver (at a 50g/t silver cut-off) in November 2015.

The Company has applied a consistent and innovative strategy that has developed multiple ideas and quality targets that has given Investigator first-mover status. These include the Paris silver discovery, the recognition of other epithermal fields and the associated conceptual potential for porphyry copper of Olympic Dam age, along with the possibility of Archaean nickel in the underlying basement.