

# **ASX Announcement**

23rd February, 2016 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Ms Jill Hewitt Australian Stock Exchange Perth

## NRW Holdings Limited – Response to media article

In response to an article in today's edition of The West Australian (page 19, "Another stellar day for NRW") the Company issues the following statement.

As announced to the market on the 18<sup>th</sup> February 2016, the Salini Impregilo – NRW JV has been appointed as Preferred Respondent and will now work with the Public Transport Authority to finalise the contract. Similarly, the exact composition of the JV is yet to be finalised and will be contingent on the final scope.

NRW would also note that as announced by the Minister for Transport, the total project has an indicated value of circa \$2 billion. This amount includes components that will be outside the JV's stated scope of "design, construction and maintenance".

NRW will advise the market when all contract negotiations have been finalised.

Kim Hyman Company Secretary

### For further Information, please contact:

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#### About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.