

February 24, 2016



Australian Enhanced Income Fund

Off market application

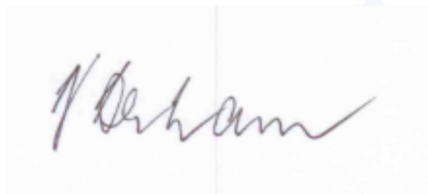
Elstree Investment Management Ltd in its capacity as Responsible Entity for the Australian Enhanced Income Fund wishes to announce the off market application of 27,444 fully paid units.

The application was conducted at the Average Market Price (AMP).

Units were issued at a net price of \$5.830137 per unit.

The total number of units on issue now stands at 3,053,703 from 3,026,259 previously.

Yours sincerely,



Norman Derham
Company Secretary

