



**ASX
ANNOUNCEMENT**



24 February 2016

UPDATE ON FINANCING ARRANGEMENTS

Further to its announcement on 18 February 2016, Devine Limited (ASX: DVN) today provides an update in relation to its discussions with ANZ regarding its Multi-Option Facility.

Under the terms of the Multi-Option Facility, if, on any testing date for the various covenants, Devine is in breach of a covenant and that breach is not waived, ANZ may declare amounts owing under the facility to be payable on demand.

Devine advises that ANZ has agreed to extend the date for testing of the relevant covenants from 29 February 2016 until 31 March 2016.

Devine will continue to work with ANZ to identify possible remedies for the breach

ENDS

For further information contact:

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