

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ADVANCED BRAKING TECHNOLOGY LIMITED
ACN/ARSN 099 107 623

1. Details of substantial holder(1) CASHEL CAPITAL PARTNERS FUND 1 PTE LTD
Name
ACN/ARSN (if applicable) (Singaporean Company Number 201317390E)

There was a change in the interests of the substantial holder on 25/02/2016
The previous notice was given to the company on 5/11/2015
The previous notice was dated 5/11/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	10.88%	10.88%	14.96%	14.96%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,050.00	150,000 Ordinary	150,000 Ordinary
24/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	99,175.29	14,387,898 Ordinary	14,387,898 Ordinary
23/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	7,000.00	1,000,000 Ordinary	1,000,000 Ordinary
19/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,540.00	220,000 Ordinary	220,000 Ordinary
18/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	33,001.00	4,901,428 Ordinary	4,901,428 Ordinary
16/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,309.00	187,000 Ordinary	187,000 Ordinary

15/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	45,824.42	6,546,345 Ordinary	6,546,345 Ordinary
12/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	834.56	119,223 Ordinary	119,223 Ordinary
9/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	7,872.94	1,167,467 Ordinary	1,167,467 Ordinary
4/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	10,202.73	1,457,533 Ordinary	1,457,533 Ordinary
3/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	8,371.52	1,195,932 Ordinary	1,195,932 Ordinary
1/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	7,605.77	1,086,539 Ordinary	1,086,539 Ordinary
29/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,877.78	411,111 Ordinary	411,111 Ordinary
28/02/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	38,500	5,500,000 Ordinary	5,500,000 Ordinary
27/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	68,405.93	10,306,123 Ordinary	10,306,123 Ordinary
25/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,750	250,000 Ordinary	250,000 Ordinary
22/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,685.57	383,653 Ordinary	383,653 Ordinary
21/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	3,736.93	533,847 Ordinary	533,847 Ordinary
20/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,100.00	300,000 Ordinary	300,000 Ordinary
19/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	6,155.6	879,372 Ordinary	879,372 Ordinary
14/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	28,380	5,142,039 Ordinary	5,142,039 Ordinary
13/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,885.73	412,247 Ordinary	412,247 Ordinary
11/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	7,614.27	1,087,753 Ordinary	1,087,753 Ordinary
7/01/2016	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,532.2	361,743 Ordinary	361,743 Ordinary
30/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,347.29	192,470 Ordinary	192,470 Ordinary
24/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	10,500.00	1,500,000 Ordinary	1,500,000 Ordinary

23/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	3,500.00	500,000 Ordinary	500,000 Ordinary
22/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	4,917.29	702,470 Ordinary	702,470 Ordinary
21/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	3,668.00	524,000 Ordinary	524,000 Ordinary
18/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	3,500.00	500,000 Ordinary	500,000 Ordinary
17/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	873.57	124,796 Ordinary	124,796 Ordinary
10/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	7,280	1,040,000 Ordinary	1,040,000 Ordinary
8/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	14,367.51	2,075,380 Ordinary	2,075,380 Ordinary
4/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	160.15	22,879 Ordinary	22,879 Ordinary
1/12/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,767.85	252,550 Ordinary	252,550 Ordinary
30/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,568.79	366,970 Ordinary	366,970 Ordinary
27/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	25,620.00	3,920,000 Ordinary	3,920,000 Ordinary
26/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,400.00	200,000 Ordinary	200,000 Ordinary
25/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	2,800.00	400,000 Ordinary	400,000 Ordinary
24/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	1,820.00	260,000 Ordinary	260,000 Ordinary
23/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	17,500.00	2,500,000 Ordinary	2,500,000 Ordinary
20/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	4,365.57	623,653 Ordinary	623,653 Ordinary
19/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	4,060.00	580,000 Ordinary	580,000 Ordinary
18/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	332.50	47,500 Ordinary	47,500 Ordinary
17/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	5,302.71	757,530 Ordinary	757,530 Ordinary
16/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	5,730.81	818,687 Ordinary	818,687 Ordinary

13/11/2015	Cashel Capital Partners Fund 1 Pty Ltd	On-market purchase	23,150.00	3,450,000 Ordinary	3,450,000 Ordinary
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	CASHEL CAPITAL PARTNERS FUND 1 PTE LTD	Direct	269,134,550 Ordinary	14.96%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cashel Capital Partners Fund 1 Pte Ltd	80 Raffles Place, #26-01 UOB Plaza 1, Singapore 048624, Singapore

Signature

print	Angus Mason	capacity	Director
sign here		date	25/2/16