

**BROAD INVESTMENTS LIMITED**

ACN 087 813 090

**To: Australian Securities Exchange Limited (ASX)**  
**From: Broad Investments Limited (ASX: BRO)**  
**Date: 26 February, 2016**  
**Subject: Director Resignation**

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The Board of Broad Investments Limited (the Company) wishes to advise that Mr Johan Scholtz has notified the Company of his resignation as a director.

In or about May 2015 Mr Scholtz informed the Company that he had acquired a substantial business with locations in NSW and Queensland and whilst the business was not in conflict with that of the Company, it was requiring an increasing amount of his time and commitment. In recent days Mr Scholtz has informed the Chairman that given his increasing responsibilities to that business he is no longer able to focus on other business activities and has tendered his resignation as director of Broad Investments Limited.

Mr Scholtz has served as a non-executive director since May 2005 and has been a very valuable member of the Board and served also on the audit committee for a number of years. The Chairman and the Board wish to thank him for his contribution over the last 10 years and wish him the very best with his new venture.

**By Order of the Board**  
**Broad Investments Limited**