

26 February 2016

## Aveo Group On Track for FY16 Targets

On 17 February 2016, Aveo Group (ASX: AOG) released its 2016 Half-Year Financial Report.

As Australia's leading owner, operator and manager of retirement communities Aveo Group remains on track to achieve our stated FY16 targets of a return on retirement assets of 6.0% - 6.5%, underlying profit after tax of over \$80 million and a full year distribution of 8 cents per security.

To watch Chief Executive Officer, Geoff Grady and Chief Financial Officer, David Hunt discuss the 2016 Half-Year Financial Report for Aveo Group and the continuing success of Aveo Group's pure retirement strategy, please [click here](#).

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**About Aveo**

"We will grow with older Australians by inspiring greater living choices."

Aveo is a leading and trusted owner, operator and manager of retirement communities across Australia. Aveo's philosophy is underpinned by a commitment to grow with older Australians by inspiring greater living choices. We currently do so for 13,000 residents in 89 retirement villages across Australia. Aveo also manages and develops a diversified \$456 million property portfolio. Over 30 years, Aveo's portfolio has grown to one that encompasses retirement, residential, commercial, industrial and mixed-use property assets. Together these communities define how hundreds of thousands of people in Australia live, work, retire and invest.

Issued by Aveo Group (ASX:AOG) comprising Aveo Group Limited ABN 28 010 729 950 and Aveo Funds Management Limited ABN 17 089 800 082, AFSL No. 222273 as Responsible Entity for the Aveo Group Trust ARSN 099 648 754.

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