

29 February 2016

ASX Announcement

## **ATO grants Alligator shareholders tax refundable exploration credits**

**Exploration Development Incentive credits to be distributed to shareholders before 30 June, 2016**

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- **ATO accepts Alligator's application for the Exploration Development Incentive scheme**
- **ATO says 100% of 2015 exploration credits (expected to be \$667,650) can be distributed to eligible shareholders**
- **Distributions to be issued before June 30, 2016**

Alligator Energy Limited (ASX: AGE) has been advised by the Australian Taxation Office (ATO) that its application to participate in the EDI has been accepted.

One hundred per cent of the company's 2015 exploration expenditure has been deemed eligible to participate in the Exploration Development Incentive scheme.

The board of Alligator expects to be able to distribute \$667,650 (at the 30% tax rate) in exploration credits to shareholders.

In March 2015, the Federal Parliament passed legislation introducing the EDI scheme with effect from 1 July, 2014 to run for three years based on an annual application process. The ATO is the administrator of the scheme.

The EDI scheme enables eligible exploration companies to create exploration credits to pass on to shareholders by forgoing a portion of the carried forward tax losses. The tax losses must have arisen from allowable expenditure on greenfield exploration.

Australian resident shareholders that are issued with exploration credits will generally be entitled to refundable tax offsets (for individual shareholders or superannuation funds) or franking credits (for companies). Non-residents receiving credits will not be able to use them.

The company has completed and lodged its 2015 income tax return which is in the process of being assessed by the ATO. EDI eligible expenditure incurred during the 2015 income tax year, as set out in the return, amounts to \$2,225,499. Once the ATO completes the assessment process the board will be in a position to distribute up to \$667,650 (at the 30% tax rate) in exploration credits to shareholders.

Exploration credits are to be distributed to shareholders with equity interests based on the number of shares held by the shareholder as a proportion of the total equity interest of the company. The relevant cut-off time to determine the number of shares that the shareholder holds is 30 days (Record Date) before the exploration credits are issued.

The company must notify shareholders of their credit entitlement in the approved form by 30 June, 2016 for the first year of the scheme. Exploration credits not issued by this date will expire.

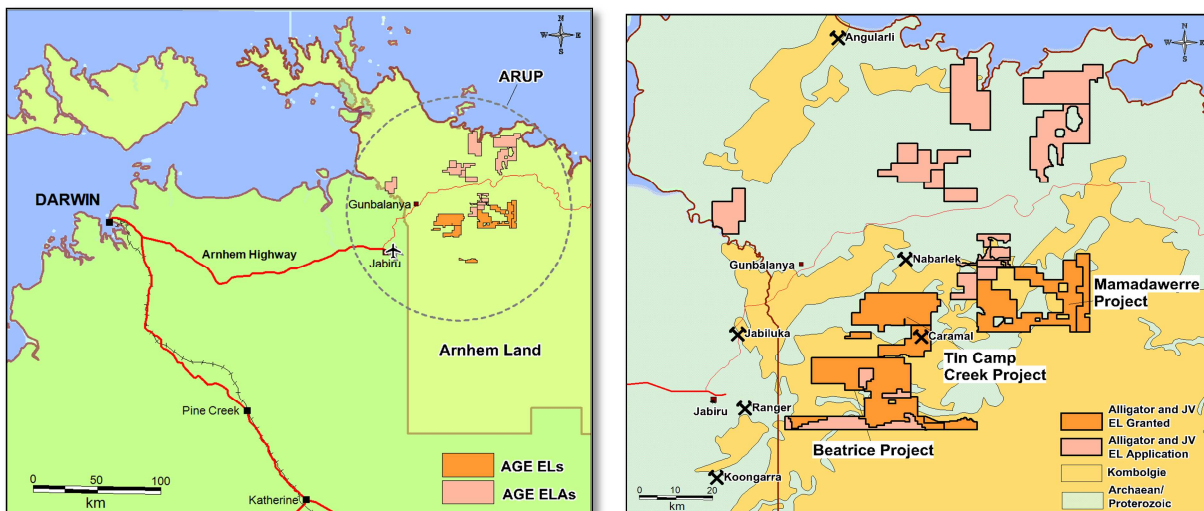
Alligator will provide all shareholders with further information regarding the distribution of the exploration credits and the final quantum once it has been assessed for 2015 income tax purposes and the board has determined a Record Date.

For further information on the EDI please see the ATO website at <https://www.ato.gov.au/Business/Explortion-Development-Incentive/>

## About Alligator Energy

Alligator Energy Ltd is an Australian, ASX listed, exploration company with uranium exploration tenements in the world class Alligator Rivers Uranium Province in Arnhem Land, Northern Territory. The Alligator Rivers Uranium Province hosts nearly 1 billion pounds of high grade uranium resources and past production, including the Ranger Mine and Jabiluka. The company's flagship project is the Tin Camp Creek project. Since listing in February 2011, the company has completed in excess of 15,000m of drilling, defined a maiden high grade, JORC compliant resource at Caramal (6.5Mlb U3O8 at 3100ppm U3O8) and discovered new mineralization at Mintaka and Orion East. High Grade mineralization also occurs at the historic South Horn and Gorrunghar prospect which remain only partially tested.

The company has in excess of 1000km<sup>2</sup> of Exploration Licence applications and is also in Joint Venture with Cameco Australia Pty Ltd for the Beatrice and Mamadawerre Projects, also within the Alligator Rivers Uranium Province.



### Project Location Diagrams

### FOR FURTHER INFORMATION, PLEASE CONTACT

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