

High Court of Australia Judgment

The High Court of Australia is expected to deliver its judgment in relation to the matter of the State of Victoria v Tatts Group Limited (M83 of 2015) on Wednesday 2 March 2016.

The judgment relates to an appeal by the State from a decision of the Victorian Court of Appeal, which upheld an earlier decision by the Supreme Court of Victoria, under which the State was ordered to pay Tatts \$451,157,286.00 plus interest in the amount of \$89,310,601.92 and costs, upholding an agreement between Tatts and the State entered into in 1995.

Tatts will advise the market of the outcome of the appeal as soon as possible after judgment has been delivered.

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