

## Appendix 4E

### Preliminary final report

Rule 4.3A  
Introduced 1/1/2003

Name of entity: AFT Corporation Limited  
ABN: 33 004 701 062

1. Reporting period (“current period”): Year ended 31 December 2015  
Previous corresponding period Year ended 31 December 2014

2. Results for announcement to the market

2.1 Revenue	down	54%	to	\$'000 1,223
2.2 Loss from ordinary activities after tax attributable to members	down	29%	to	(1,249)
2.3 Net loss for the period attributable to members	down	33%	to	(1,150)

				Amount per share cents	Franked amount per share cents
2.4 Dividends					
Final				Nil	N/A
Interim				Nil	N/A

2.5 Record date for determining entitlements to dividends: N/A

2.6 Brief explanation of figures 2.1 & 2.4 (if necessary):

Revenue in 2015 decreased as a result of streamlining non-performing regional operations in our AES business.

**3. Consolidated statement of comprehensive income**  
For the year ended 31 December 2015

	<b>2015</b>	<b>2014</b>
	<b>\$'000</b>	<b>\$'000</b>
Revenue	1,223	2,660
Other Income	177	206
Raw Materials/Consumables Used	(558)	(1,957)
Occupancy & Administration Expense	(279)	(343)
Audit & Accounting Fees	(134)	(129)
Finance Costs	(54)	(142)
Salaries and Wages	(660)	(870)
Directors' Remuneration	(422)	(574)
Depreciation and Amortisation Expense	(16)	(17)
Impairment Expense	-	-
Other Expenses	(526)	(585)
	-----	-----
<b>(Loss)/Profit Before Income Tax</b>	<b>(1,249)</b>	<b>(1,751)</b>
Income Tax Expense	-	-
	-----	-----
<b>(Loss)/Profit for the year</b>	<b>(1,249)</b>	<b>(1,751)</b>
Other comprehensive income	-	-
	-----	-----
<b>Total comprehensive income for the year</b>	<b>(1,249)</b>	<b>(1,751)</b>
	-----	-----
Profit attributable to:		
Equity Holders of the parent company	(1,150)	(1,711)
Total comprehensive income attributable to:		
Equity Holders of the parent company	(1,150)	(1,711)
Earnings per share		
Basic and diluted earnings per share (cents)	(0.0153)	(0.0244)

4. Consolidated statement of financial position  
As at 31 December 2015

	2015	2014
	\$'000	\$'000
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	1,811	2,524
Trade and other receivables	105	882
Inventories	148	517
	-----	-----
<b>TOTAL CURRENT ASSETS</b>	<b>2,064</b>	<b>3,923</b>
	-----	-----
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	10	26
Other financial assets	497	499
	-----	-----
<b>TOTAL NON CURRENT ASSETS</b>	<b>507</b>	<b>525</b>
	-----	-----
<b>TOTAL ASSETS</b>	<b>2,571</b>	<b>4,448</b>
	-----	-----
<b>CURRENT LIABILITIES</b>		
Trade and other payables	658	722
Provisions	178	216
Borrowings	-	-
	-----	-----
<b>TOTAL CURRENT LIABILITIES</b>	<b>836</b>	<b>938</b>
	-----	-----
<b>NON CURRENT LIABILITIES</b>		
Borrowings	906	2,441
Provisions	68	63
	-----	-----
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>974</b>	<b>2,504</b>
	-----	-----
<b>TOTAL LIABILITIES</b>	<b>1,810</b>	<b>3,442</b>
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<b>NET ASSETS</b>	<b>761</b>	<b>1,006</b>
	=====	=====
<b>EQUITY</b>		
Issued capital	105,127	104,127
Other reserves	-	344
Accumulated losses	(104,366)	(103,465)
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<b>TOTAL EQUITY</b>	<b>761</b>	<b>1,006</b>
	=====	=====

**5. Consolidated statement of cash flows**  
For the year ended 31 December 2015

	2015	2014
	\$'000	\$'000
<b>Net cash flows from operating activities</b>		
Receipts from customers	2,145	2,625
Payments to suppliers & employees	(2,459)	(4,319)
Interest received	89	123
Interest paid	-	(1)
	-----	-----
Net cash (used in) / provided by operating activities	(225)	(1,572)
	-----	-----
<b>Cash flows from investing activities</b>		
Loans advanced	-	-
Payments for property, plant & equipment	-	(1)
Proceeds from investment	2	-
	-----	-----
Net cash (used in) / provided by investing activities	2	(1)
	-----	-----
<b>Cash flows from financing activities</b>		
Repayments of borrowings	(840)	-
Proceeds from/ (payment to) borrowings	-	1,000
Proceeds from new shares issued	350	1,000
	-----	-----
Net cash (used in) / provided by financing activities	(490)	2,000
	-----	-----
<b>Net (decrease) / increase in cash &amp; cash equivalents</b>	<b>(713)</b>	<b>427</b>
<b>Cash &amp; cash equivalents at the beginning of the financial period</b>	<b>2,524</b>	<b>2,097</b>
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<b>Cash and cash equivalents at the end of the financial period</b>	<b>1,811</b>	<b>2,524</b>
	=====	=====

***Notes to the condensed and consolidated statement of cash flows***

***Reconciliation of cash & cash equivalents***

Cash on hand and at bank	1,811	2,524
	=====	=====

## 6. Dividends

### *Amount per security*

		Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
		Cents	cents	cents
Final dividend	- current year	Nil	N/A	N/A
	- previous year	Nil	N/A	N/A
Interim dividend	- current year	Nil	N/A	N/A
	- previous year	Nil	N/A	N/A

## 7. Dividend reinvestment plans

The dividend reinvestment plans shown below are in operation: None

Last date for receipt of election notices  
for the dividend reinvestment plan: N/A

## 8. Retained earnings

	2015	2014
	\$'000	\$'000
Accumulated losses at beginning of financial period	(103,431)	(101,720)
Net profit attributable to members	(1,150)	(1,711)
Option expired	348	-
	-----	-----
Accumulated losses at end of financial period	(104,233)	(103,431)
	=====	=====

## 9. Net Tangible assets

	2015	2014
	cents	cents
Net tangible asset backing per ordinary share	0.009	0.013
	=====	=====

## 10. Details of entities over which control has been gained or lost

### *Control gained over entities*

N/A

## 11. Details of associates and joint venture entities

N/A

## 12. Other significant information

Details of any other significant information needed by an investor to make an informed  
assessment of the entity's financial performance and position:

N/A

**13. Accounting standards**

N/A

**14. Results for the period**

**14.1 Earnings per security**

	<b>2015</b>	<b>2014</b>
	<b>cents</b>	<b>cents</b>
Basic and diluted earnings per share	(0.0153)	(0.0244)
	Number	Number
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	8,148,528,012 =====	7,148,528,012 =====

**14.2 Returns to shareholders**

N/A

**14.3 Significant features of operating performances**

During the 2015 year the group closed the office in Lismore and brought the control and management of regional solar projects back to the Sydney office. There has been a reduction in total revenue partly as a result of this change but management has also reduced operating overheads which has helped to reduce the net loss in comparison with 2014.

**14.4 Segment results**

*Geographical segments*

The consolidated entity's business segments are located in Australia.

*Business segments*

The Group operates primarily in the solar panel and LED lighting business.

**14.5 Trends in performance**

N/A

**14.6 Any other factors which have affected the results in the period which are likely to affect the result in the future, including those where the effect could not be quantified:**

N/A

15. This report is based on accounts to which one of the following applies:

- |                                     |  |                          |   |
|-------------------------------------|--|--------------------------|---|
| <input type="checkbox"/>            | The accounts have been audited.  | <input type="checkbox"/> | The accounts have been subject to review.           |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have not yet been audited or reviewed. |

16. Description of any likely audit dispute or qualification

N/A



Sign here:

29th February 2016

Date:

Executive Director

Print name: Neil Bourne