

1 March 2016

TO: ASX Limited  
Singapore Exchange Securities Trading Limited

## AusNet Services Successfully Prices SGD200M Hybrid Offer

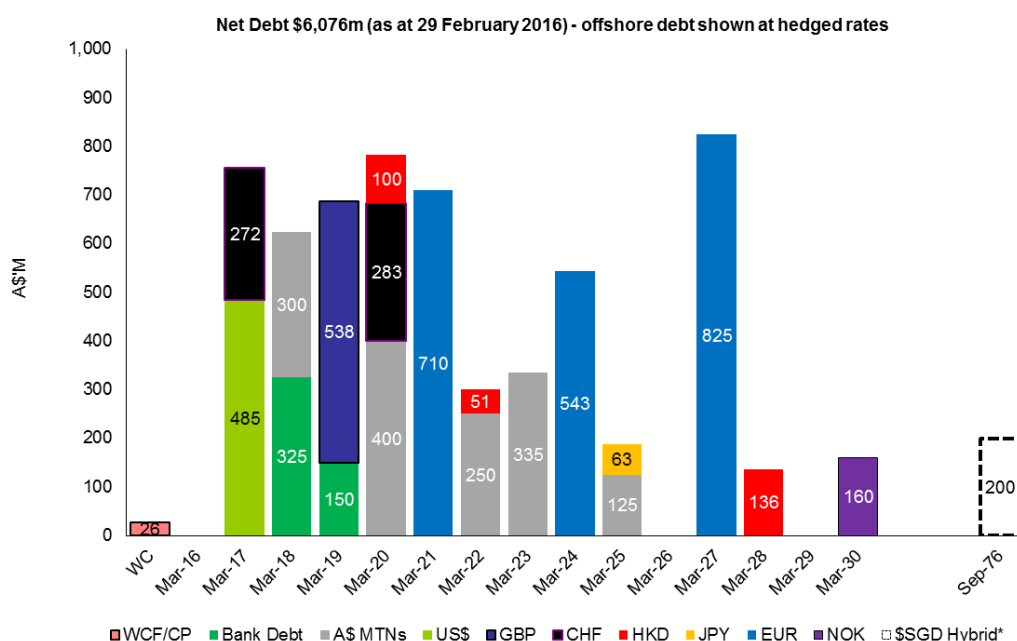
AusNet Services has successfully priced a 200 million, 60-year Singapore Dollar (“SGD”) hybrid security issue in the form of non-convertible subordinated notes, to raise the equivalent of AUD200 million.

Adam Newman, AusNet Services’ Chief Financial Officer, said: “The proceeds will be used to refinance existing debt and to fund capital expenditure. This is our first hybrid issuance and provides a competitive cost of funding and further diversifies our investor base”.

	Amount	Maturity
SGD200M	AUD200M	7 Sep 2076

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor’s ‘A-’, Moody’s Investors Service ‘A3’) allows ready access to debt markets in Australia and offshore.

### Debt Portfolio (following issue of hybrid security)



\*Note: First call date for hybrid securities is in September 2021

# ASX & SGX-ST Release



As at 29 February 2016, AusNet Services had A\$300 million of non-current undrawn committed bank debt facilities.

**Susan Taylor**  
Company Secretary