



MARKET RELEASE

1 March 2016

Drillsearch Energy Limited

REMOVAL FROM OFFICIAL LIST

Drillsearch Energy Limited (the Company) will be removed from the official list of ASX Limited at the close of trading today, Tuesday 1 March 2016, in accordance with Listing Rule 17.11, following implementation of the scheme of arrangement pursuant to which Beach Energy Limited acquired all of the issued shares in the Company.

Security Code: DLS

A handwritten signature in blue ink that reads 'Andy Weaver'.

Andy Weaver

Senior Adviser, Listings Compliance (Sydney)